CWI COLLEGE OF WESTERN IDAHO	**BOARD OF TRUSTEES** **REGULAR MEETING** **November 12, 2026** **AGENDA**	**Board of Trustees** Jim Reames, Chair Nicole Bradshaw, Vice Chair Molly Lenty, Sec/Treas Cherie Buckner-Webb David Bishop

CWI MISSION

The College of Western Idaho is committed to empowering students to succeed by providing affordable and accessible education to advance the local and global workforce

CWI Nampa Campus Academic Building
Room 122
3:00PM

I. CALL TO ORDER (Chair)
   A. Pledge of Allegiance
   B. CWI Mission Statement
   C. Introduction of Visitors
   D. Public Comment

II. CONSENT AGENDA (Chair Reames) – ACTION ITEM
   Oct 2026 Minutes, Treasurer's Report, Capital Projects Budget to Actuals Report

III. PRESIDENT'S REPORT (President Jones)

IV. QUARTERLY FINANCIAL UPDATE (VP Kline)

V. NEW TRUSTEE OATH OF OFFICE (Chair Reames)

VI. CHAIRS REPORT: OUTGOING TRUSTEE RECOGNITION (President Jones / Chair Reames)

VII. ADJOURNMENT

Board of Trustees Monthly Meeting

Call to Order

PLEDGE OF ALLEGIANCE



MISSION

College of Western Idaho is committed to empowering students to succeed by providing affordable and accessible education to advance the local and global workforce.

Introduction of Visitors

Public Comment

Individuals wishing to submit input to the Board may do so by submitting a comment in writing to the address included in the meeting Notice. The Board Chair will share properly submitted comments during the "Public Comment" portion of the agenda. Individuals are not invited to speak openly in a public meeting in order to effectuate a timely and efficient meeting. The failure to submit a public comment by the deadline included in the Notice may result in non-disclosure of the public comment. The Board Chair retains discretion to refrain from sharing any public comment that is unduly disruptive to the meeting. The Board shall not respond to the public comment and may only address the subject matter of the comment if it is included in a properly noticed agenda.

CONSENT AGENDA

SUMMARY/DISCUSSION

- Minutes from the previous Board meeting are included for Board consideration.
- Treasurer's Report. Idaho Code (57-135) requires that the Board shall receive this report monthly with governing board materials. This report shows the College's current cash position.
- Capital Projects Budget to Actuals and percent completion to date.

CWI COLLEGE OF WESTERN IDAHO	**BOARD OF TRUSTEES** **REGULAR MEETING** **October 12, 2026** **MINUTES**	**Board of Trustees** Jim Reames, Chair Nicole Bradshaw, Vice Chair Molly Lenty, Sec/Treas Cherie Buckner-Webb David Bishop

CWI MISSION

The College of Western Idaho is committed to empowering students to succeed by providing affordable and accessible education to advance the local and global workforce

CWI Nampa Campus Academic Building
Room 122
3:00PM

ATTENDANCE:

Nicole Bradshaw, Vice Chair
Molly Lenty, Secretary/Treasurer
David Bishop, Trustee

I. CALL TO ORDER

Vice Chair Bradshaw called the meeting to order. The Pledge of Allegiance was recited. Trustee Lenty recited the CWI mission statement. No visitor introductions were made, and no public comments were received.

II. CONSENT AGENDA

A. Sept 2026 Minutes
B. Treasurer's Report
C. Capital Projects Budget to Actuals Report

MS (Bishop / Lenty): To approve the consent agenda as presented. The motion carried.

III. PRESIDENT'S REPORT

President Gordon Jones reported that the college recently hosted its mid-cycle accreditation review by the Northwest Commission on Colleges and Universities (NWCCU) and thanked employees and Board members for their support during the process. The evaluator's report is expected in early 2027 and will be used to guide continuous improvement efforts.

President Jones also highlighted continued support from the college's donor community, noting that the Albertsons Foundation recently approved funding for workforce development programs, including welding, surgical technology, and nursing, as well as advancement initiatives. He expressed appreciation for the foundation's ongoing investment and emphasized the importance of community partnerships in supporting the college's mission.

An update was provided on the college's recreation and athletics initiative. Recreational and intramural programming continues to expand, and the college is preparing for a site visit from the National Junior College Athletic Association (NJCAA) as part of the process of exploring intercollegiate athletics opportunities. If approved, the college would join other Idaho community colleges competing in NJCAA Region 18.

President Jones congratulated the accounting team on completing a clean audit during a complex fiscal year that included accounting for the transfer of the Ford Idaho Center. He also recognized the marketing team for promoting the college throughout the service area by participating in major community events and increasing public awareness of the institution.

Vice Chair Bradshaw – Question: What are the dates that the NJCAA delegates are coming to CWI?

President Jones – Answer: They will be here later this month, October 19th.

Vice Chair Bradshaw – Question: Is there anything the board should be aware of for this visit?

President Jones – Answer: Their visit this month is primarily an evaluation of our facilities and meetings with internal staff. I will confirm with our Athletic Director whether a formal invitation will be extended to the Board of Trustees and will update the Board accordingly.

IV. ANNUAL FINANCIAL AUDIT

Vice President Kline introduced a visiting presenter from Eide Bailly to present the Annual Financial Audit. He noted that the Financial Performance and Financial Ratios will be presented at the Board meeting in November.

Audra Johnson, Audit Manager with Eide Bailly, presented an overview of the fiscal year audit and recognized the accounting team for successfully navigating a year of significant change and complexity. Key factors affecting the audit included the acquisition of the Ford Idaho Center, issuance of new COPs, a development agreement related to the Whitewater Campus, ongoing construction projects, and implementation of a new GASB financial reporting standard.

The new GASB reporting requirements resulted in substantial changes to the college's financial statements, including updates to financial statement presentation, treatment of unusual transactions, and disclosure requirements. The accounting team devoted significant effort to ensuring compliance with these standards. The federal single audit has not yet been issued pending final guidance from the federal government but will include testing of student financial aid programs.

A financial highlight for FY25-26 included that the college experienced a significant increase in assets, liabilities, and deferred inflows, primarily due to the addition of the Ford Idaho Center, related obligations, new COP financing, and a long-term land development agreement near the Whitewater Campus. A new restricted auxiliary net position was also established to reflect the Ford Idaho Center operations currently managed by a third-party operator.

Vice Chair Bradshaw – Question: Looking at the deferred inflow amount on the slide, are we recognizing that as current revenue?

Audra Johnson – Answer: No, we are acknowledging that we will be receiving it in the future.

Audra Johnson then reviewed the impact of the new accounting standards on the college’s income statement. The standards introduced new reporting categories and changed the presentation of certain revenues, requiring prior-year figures to be restated for comparison purposes.

A new Non-Capital Subsidies category was created to separately report state appropriations and local property taxes. It was also noted that a one-time $42 million unusual item related to the addition of the Ford Idaho Center to the college's financial records, which is not expected to recur.

Significant changes in operating revenues, expenses, and operating loss were primarily attributed to the inclusion of the Ford Idaho Center operations in FY26. In addition, increases in capital gifts were driven by buildings transferred to the college from the State of Idaho, which were recorded as revenue.

Vice Chair Bradshaw – Question: What was the unusual or infrequent item that hit in FY26?

Audra Johnson – Answer: That was the Ford Idaho Center coming on in December.

Audra Johnson then highlighted several key sections of the financial statements for review, including the Management's Discussion and Analysis (MD&A), capital assets, lease obligations, long-term liabilities, unusual or infrequent items, and foundation activities. These sections provide context on major projects, including the Ford Idaho Center, the 65-year lease agreement, and other significant financial activities during the reporting period.

An update was provided on the single audit of federal awards. The financial aid program was audited and has completed review, with final issuance pending release of the federal compliance supplement. Eide Bailly anticipates issuing an unmodified (clean) opinion and will include an Emphasis of Matter related to the implementation of GASB 103, noting that current-year financial statements are not directly comparable to the prior year.

She also noted a potential internal control deficiency related to the Ford Idaho Center processes that remain under review. In addition, a future federal program audit report is expected to include a finding related to special tests and provisions, which are indicated to be a common finding among community colleges.

Vice Chair Bradshaw – Question: Does the value of the deferred seem appropriate?

Audra Johnson – Answer: Yes, we have procedures that tells us that the valuation that was determined was reasonable.

Finally, it was reported that there was a positive audit outcome, noting there were no disagreements with management, and no audit adjustments were required. The forthcoming audit communication letters will address the adoption of a new accounting standard, outline significant financial statement estimates, and disclose any audit findings. Two letters will be issued this year: one for the single audit and one for the college's financial statement audit.

MS (Bishop / Lenty): To approve the Annual Financial Audit Report as presented by Eide Bailly. The motion carried.

V. STUDENT SUCCESS UPDATE: ENROLLMENT AND RETENTION

Provost Aberle-Cannata reported that CWI just had its 12th consecutive term of enrollment growth, with academic year headcount increasing 4.8% and credit hours increasing 6.8% over the previous year. Fall enrollment continues to trend upward, with an increase of 143 students in

unduplicated headcount and 1,818 additional credit hours as enrollment remains open for late-start courses. The first-time, full-time student retention rate has increased from 57% to 64%, and the graduation rate has risen 13%, demonstrating that students are not only enrolling and taking more credits but are also persisting and completing their programs.

President Jones – Comment: I want to clarify that the data being presented reflects only our academic transfer and Career and Technical Education (CTE) programs. It does not include dual credit or non-credit students, as those data are reported on different timelines. While you'll see figures in the range of 5,000 to 7,000 students, our total annual reach is closer to 36,000 individuals when all programs and services are included. These numbers provide a snapshot of our core academic functions and should be viewed as a measure of the institution's primary educational activities rather than its full impact.

Vice Chair Bradshaw – Question: Do we know how our numbers compare to our colleagues in Idaho?

Provost Aberle-Cannata – Answer: At last week's Community College Provosts meeting it was discussed that other College are down in numbers, but it was stated how much. There has been no official reporting in our area as of yet, and it seems numbers are down across America in tribute to the latest Federal Rule changes and lack of provided technology and alternative plans set in place to be able to address the student's needs.

Provost Cannata recognized our Financial Aid, Enrollment, Student Services, and Advising teams for their exceptional work in responding to federal financial aid changes that reduced aid eligibility for many students. Their efforts, including manually recalculating aid for more than 3,000 students and providing extensive support, helped students overcome financial barriers and played a key role in maintaining our fall semester start rate.

VI. CHAIR'S REPORT

Vice Chair Bradshaw expressed appreciation for the work of CWI's leadership and staff and encouraged the group to remain focused on the college's mission. She then emphasized the importance of affordability and access in higher education, noting similarities to challenges being addressed in healthcare. She stated that maintaining a focus on student access, retention, and career attainment will be increasingly important in the current economic environment and thanked everyone for their continued efforts to support student success and workforce development.

Trustee Bishop shared feedback from a recent Hospital Association conference, where he met with representatives from major health systems and critical access hospitals. He noted strong enthusiasm and support for the College of Western Idaho among healthcare partners and thanked the team for their work, which has helped build a positive reputation and foster productive community relationships.

President Jones commented that increased difficulty finding parking on campus is a positive indicator of growing campus activity and enrollment. With the recent openings of the CapEd Student Success Center and Norco Health Science Building, it was noted that these facilities support a more integrated student experience by providing access to classes, services, and informal gathering spaces. Based on observations while walking through the facilities, he believes these

efforts are beginning to take root and are positively impacting the student experience.

VII. ADJOURNMENT

The meeting adjourned at 3:40pm.

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Molly Lenty
Board Secretary

Board of Trustees

Treasurer's Report

November 12, 2026

Ken Kline

TREASURER'S MONTHLY REPORT

Institution	Balance September 30, 2026*
U.S. Bank Checking Account	4,272,682
U.S. Bank/PFM Institutional Investment Account (Market)	43,020,139
U.S Bank Construction Fund – 2025 COP	13,664,242
U.S. Bank 2018 COP Debt Service Account	1,188,832
U.S. Bank 2022 COP Debt Service Account	5,163
U.S. Bank 2025 COP Debt Service Account	1,167
OVG Held CWI Funds	1,000,000
Local Government Investment Pool	50,816,156
Total	**$113,968,381**

57-135. TREASURER'S MONTHLY REPORT. If not otherwise required by statute to report information about the financial affairs of a political subdivision, it shall be the duty of the treasurer to file a report in writing with the governing board no later than the last business day of each month, showing exactly how much cash is in the treasury and in what financial institutions such funds may be deposited or invested as of the last day of the preceding month. Such reports shall be included with materials related to the next governing board meeting agenda at which it may be examined by the governing board. If the governing board shall find that the treasurer has willfully made any false statement therein, he may be suspended or removed from office in accordance with applicable provisions of law.
History: [57-135, added 1921, ch. 256, sec. 31, p. 557; I.C.A., sec. 55-134; am. 2017, ch. 129, sec. 3, p. 304.]

* October financial statements were not available by the November due date for Board materials.

CASH BALANCES

		Balance September 30, 2026
Cash Available		$113,968,381
Less:	COP Proceeds Dedicated for Capital Projects / Debt Payments	13,664,242
	Debt Service Accounts	1,195,162
	Grant and Restricted Cash	2,282,357
	Athletic/Activity Fee	1,113,260
	OVG Held CWI Funds	1,000,000
"Discretionary" Cash Available		**94,713,360**
Less:	Capital Projects BOT Approved Allocation	9,930,356
	FY25 Sustainability Reserve	32,100,000
Balance (Working Capital and Reserves)*		**$52,683,004**
Working capital and reserves = 6.5 months of operating expenses (target = 6 months $48M +/- 5%).		

- *Balance includes funds that have restricted uses such as CTE and course fees.

BOARD OF TRUSTEES
November 12, 2026

CAPITAL PROJECTS – Budget to Actuals Report

	Budget	**Actuals**	**Balance**
Cap Ed Student Success Center	$21,700,000.00	$19,509,839.00	$2,190,161.00
Budget Percentage	100%	90%	10%
	Budget	**Actuals**	**Balance**
Boise	$42,700,000.00	$24,177,442.00	$18,522,558.00
Budget Percentage	100%	57%	43%

PRESIDENT'S REPORT

President Jones will provide an update on recent activities and accomplishments of interest to the Board.

Board Of Trustees

Finance Report

November 12, 2026

Ken Kline

FY27 Budget-to-Actual and Year-End Forecast

As Of September 30, 2026

FY27 revenues and expenses are currently forecasted at the approved budget with county property taxes and special course fees exceeding budget and a projected shortfall in tuition and fees.

	Annual Budget	YTD Actuals	Year-End Forecast	Forecast Variance to Budget
FY27 Source of Funds				
State Appropriation	$35,658,704	$22,397,914	$35,658,704	-
County Property Taxes	$13,534,928	$7,549	$13,973,821	$438,893
Tuition & Fees	$35,817,887	$15,168,346	$34,614,162	($1,203,725)
Special Course Fees	$2,631,437	$1,994,948	$3,356,269	$724,832
Workforce Development, Employer Education	$5,617,659	$2,654,682	$5,617,659	-
Other Revenues	$2,967,975	$282,399	$3,007,975	$40,000
TOTAL REVENUES	**$96,228,590**	**$42,505,838**	**$96,228,590**	**$0**
Funding from Reserves	$2,871,410	-	$2,871,410	-
TOTAL SOURCES OF FUNDS	**$99,100,000**	**$42,505,838**	**$99,100,000**	**$0**
FY27 Uses of Funds				
Presonnel	$68,739,968	$12,834,153	$68,739,968	-
Other Operating Expenses	$30,360,032	$10,100,675	$30,360,032	-
TOTAL EXPENSES	**$99,100,000**	**$22,934,828**	**$99,100,000**	**-**
Balance	**-**	**$19,571,010**	**$0**	

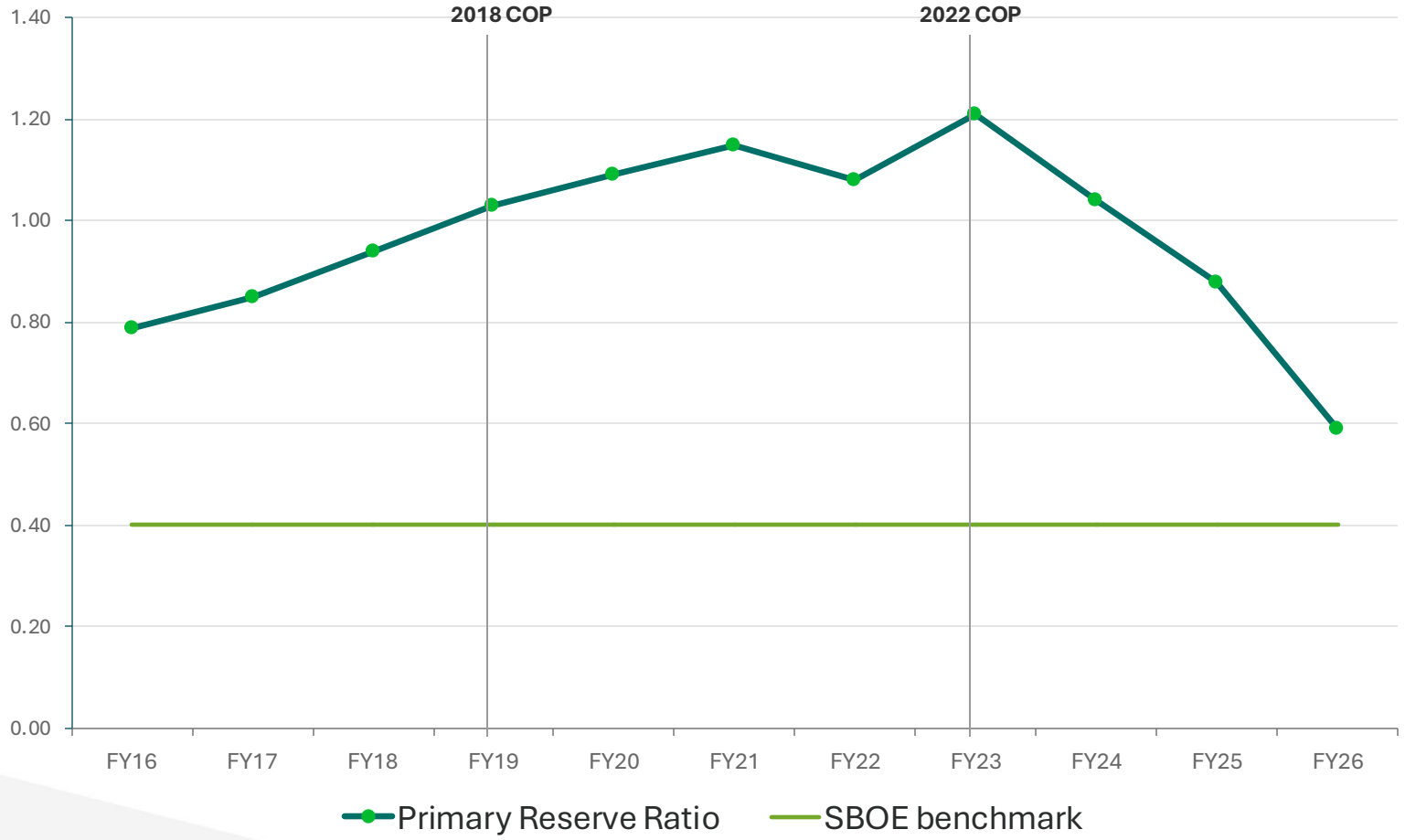
Excludes gifts, grants, auxiliaries, and major building projects.

FY26 Financial Health and Reserves

The following measures assess liquidity, resources available to cover existing long-term debt, changes in overall financial position, and annual operating results. Together, they provide a view of overall financial health.

Primary Reserve Ratio

Measures reserve fund health and provides an indication of liquidity.



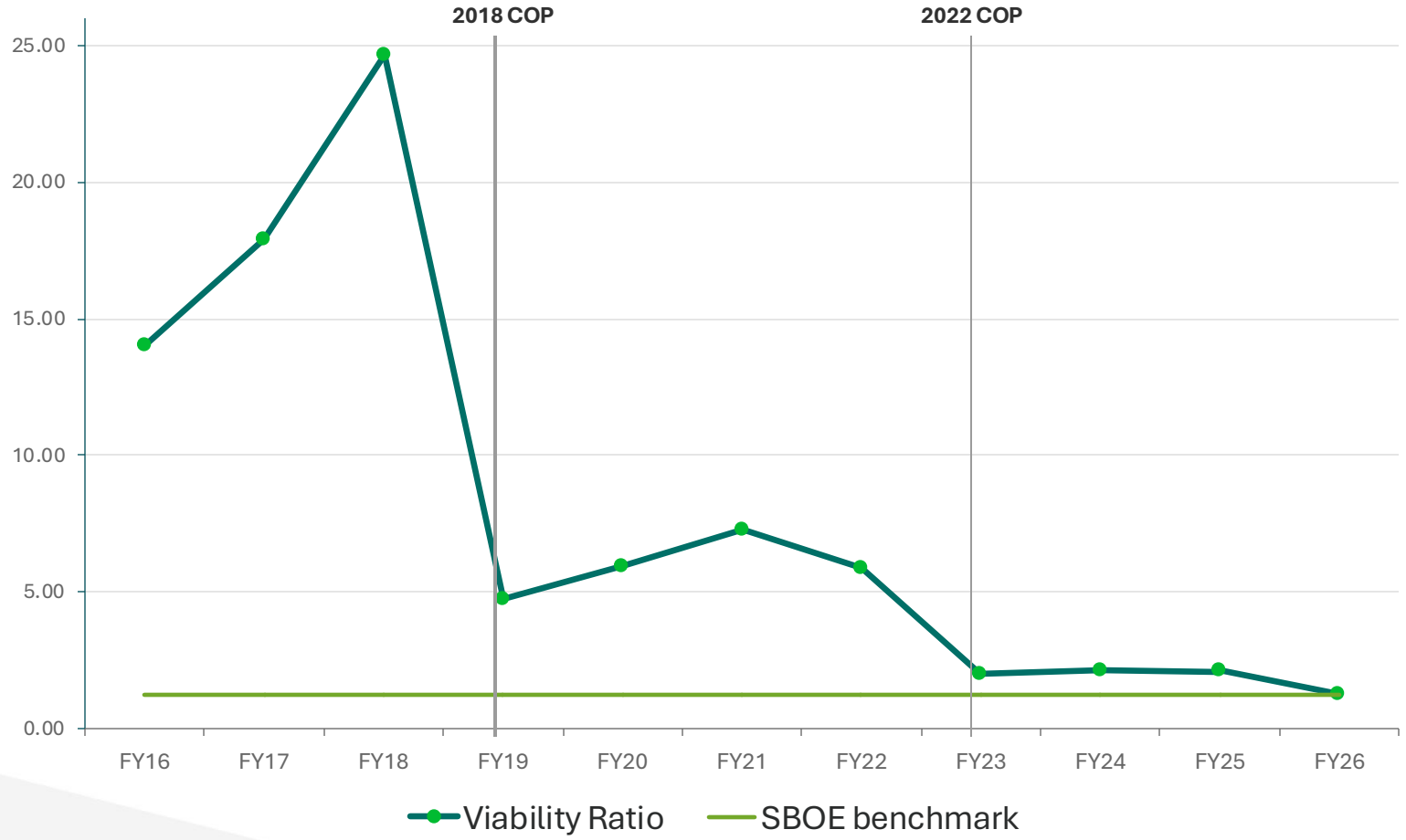
FY26 CALCULATION	
Expendable Net Assets	**$79,764,275**
/ Total Expenses	**$134,465,149**
Primary Reserve Ratio	**0.59**
SBOE benchmark	**≥ 0.40**

FY26 remains above the SBOE benchmark.

The decline is primarily attributable to fewer expendable net assets as a result of construction expenses for new buildings as well as the increase in expenses related to the Ford Idaho Center.

Viability Ratio

Measures the capacity of expendable resources to cover long-term debt.



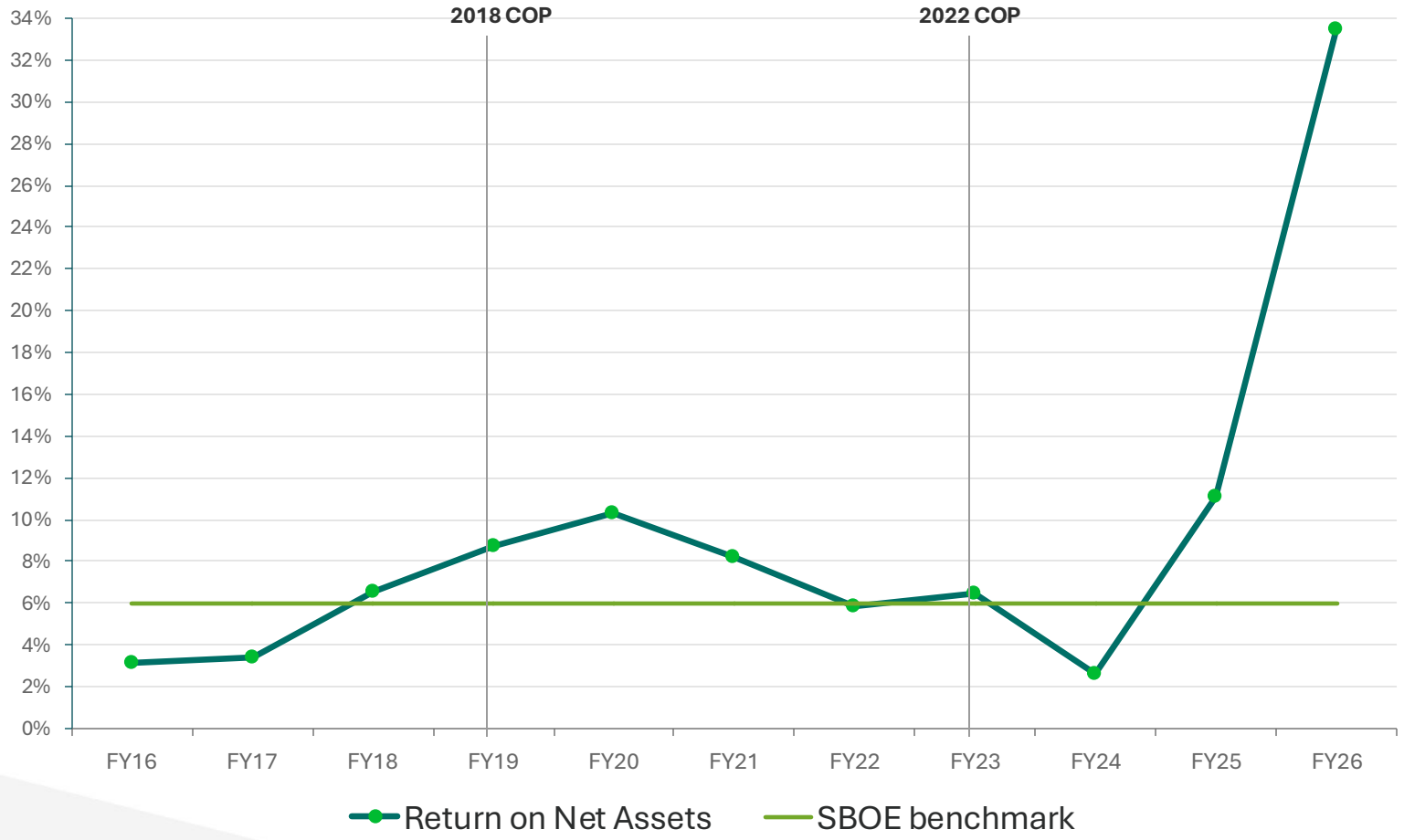
FY26 CALCULATION	
Expendable Net Assets	$79,764,275
/ Long-Term Debt	$63,701,762
Viability Ratio	**1.25**
SBOE benchmark	≥ 1.25

FY26 meets the SBOE benchmark

The major historical declines correspond with the issuance of COPs.

Return on Net Assets

Measures the annual change in total net assets relative to beginning net position.



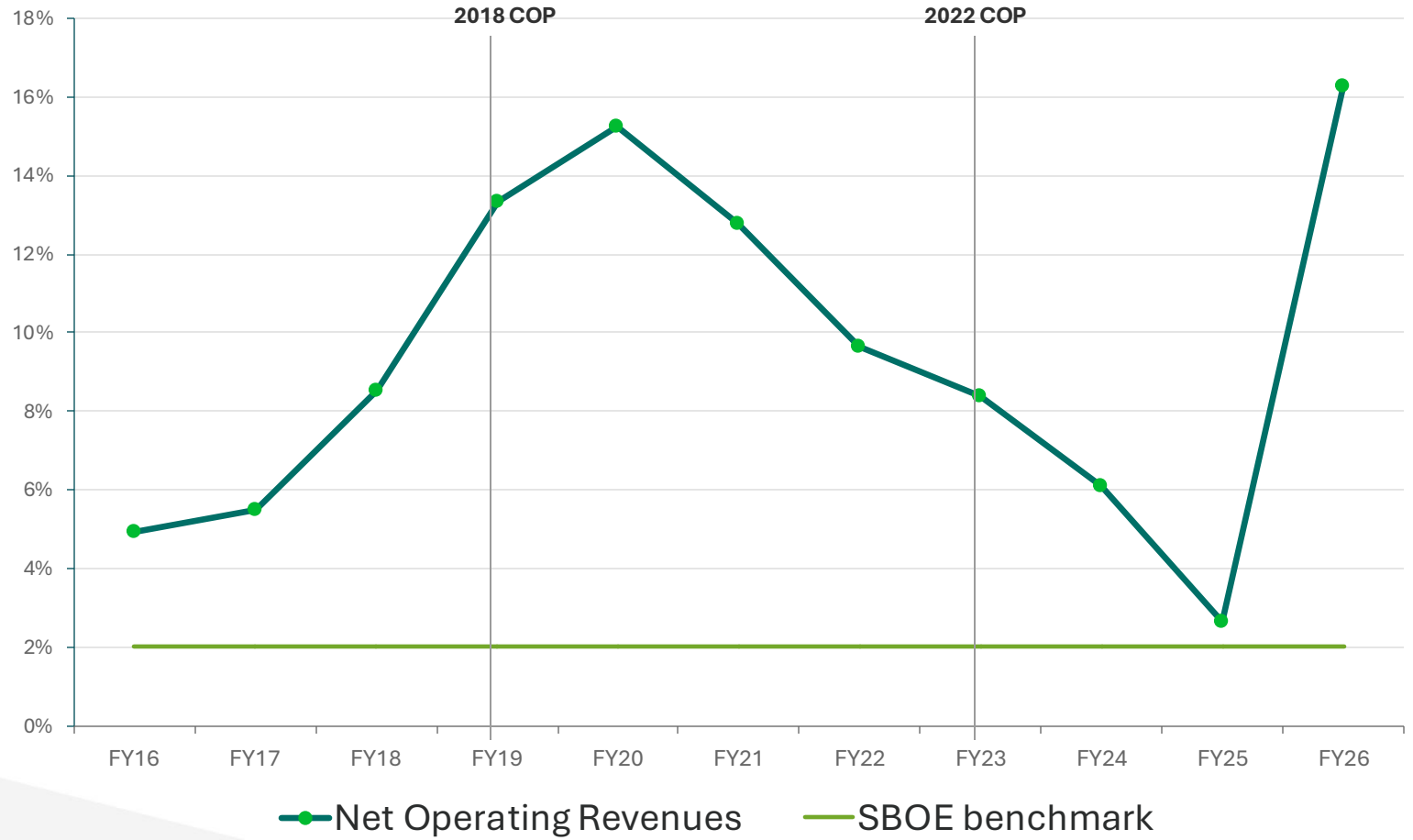
FY26 CALCULATION	
Change in Net Position	**$66,954,428**
/ Beginning Net Position	**$199,892,809**
Return on Net Assets	**33.50%**
SBOE benchmark	**≥ 6.00%**

FY26 remains above the SBOE benchmark.

The large increase is due to the addition of the Ford Idaho Center, Norco Health & Science Center, and the CapEd Student Success Center.

Net Operating Revenues

Measures whether annual revenues were sufficient to cover annual expenses.



FY26 CALCULATION	
Net Income	$25,672,453
/ Total Revenues	$157,611,261
Net Operating Revenues	**16.29%**
SBOE benchmark	≥ 2.00%

FY26 remains above the SBOE benchmark.

The large increase is due to the receipt of $23 million from the Idaho Department of Public Works for new building construction.

FY26 Composite Financial Index

Ratio	Measure	SBOE Benchmark	CWI FY25	CWI FY26
Primary Reserve	A direct measure of an institution's reserves and an indirect measure of its liquidity.	≥ 0.40	0.88	0.59
Viability	Capacity to repay total debt through reserves	≥ 1.25	2.15	1.25
Return on Net Position	Whether the institution is better off financially this year than last – total economic return	≥ 6.00%	11.06%	33.50%
Net Operating Revenues	Whether the institution is operating within available resources	≥ 2.00%	2.65%	16.29%
Composite Financial Index	Combines the four ratios using weighting to assess overall financial health	≥ 3.00	5.42	7.21

Composite Financial Index

FY25	Consolidated CFI
CWI	7.21
CWI (w/out FIC)	5.30
BSU	4.58
ISU	3.93
UI	4.83
LCSC	7.01

CFI SCORING GUIDE		
SCALE LEVEL	**CFI SCORING RANGE**	**ACTION**
One	-1 to 1	Assess viability of institution's survival
Two	0 to 2	Reengineer the institution
Three	1 to 3	
Four	2 to 4	Direct resources toward transformation
Five	3 to 5	
Six	4 to 6	Focus resources to compete
Seven	5 to 7	
Eight	6 to 8	Experiment with new initiatives
Nine	7 to 9	Experiment with new initiatives; achieve a robust mission
Ten	> 9	Deploy resources to achieve a robust mission

Reserves Analysis

	FY25	FY26
Cash Available	113,279,842	108,989,258
COP Proceeds Dedicated for Capital Projects	6,053,633	17,170,937
Debt Service Account	62,319	74,752
Grants and Restricted Cash	475,014	1,017,696
OVG Held CWI Funds	-	1,000,000
Athletic/Activity Fee	-	766,224
Capital Projects BOT Approved Allocation	26,001,587	11,353,162
Sustainability Reserve	26,580,000	31,820,000
Balance (Working Capital and Other Reserves)*	**54,107,289**	**45,786,487**
Months of Operating Expenses (Target 6 +/- 5%)	**7.7**	**5.7**

* Includes funds that have restricted uses such course fees that are billed before expenditures occur.

OATH OF OFFICE

Chair Reames will administer the Oath of Office to the newly elected Trustees

I do solemnly swear (or affirm)

that I will support the Constitution of the United States,

and the Constitution of the State of Idaho,

and that I will faithfully discharge the duties of Trustee of College of Western Idaho according to the best of my ability.

TRUSTEE'S OATH OF OFFICE

- ***ASK THE NEW TRUSTEE(S) TO STAND AND RAISE THEIR RIGHT HAND AND REPEAT THE FOLLOWING:***

I do solemnly swear

that I will support the Constitution of the United States,

and the Constitution of the State of Idaho,

and that I will faithfully discharge the duties of Trustee of College of Western Idaho according to the best of my ability.

- ***IT IS OFFICIAL! YOU ARE NOW CWI TRUSTEES. CONGRATULATIONS AND WELCOME!***

CHAIRS REPORT: OUTGOING TRUSTEE RECOGNITION

Molly Lenty, CWI Trustee: 2018-2026

COLLEGE OF WESTERN IDAHO

THANK YOU