



Board of Trustees Monthly Meeting

Call to Order

PLEDGE OF ALLEGIANCE



MISSION

College of Western Idaho is committed to empowering students to succeed by providing affordable and accessible education to advance the local and global workforce.

Introduction of Visitors

Public Comment

Individuals wishing to submit input to the Board may do so by submitting a comment in writing to the address included in the meeting Notice. The Board Chair will share properly submitted comments during the “Public Comment” portion of the agenda. Individuals are not invited to speak openly in a public meeting in order to effectuate a timely and efficient meeting. The failure to submit a public comment by the deadline included in the Notice may result in non-disclosure of the public comment. The Board Chair retains discretion to refrain from sharing any public comment that is unduly disruptive to the meeting. The Board shall not respond to the public comment and may only address the subject matter of the comment if it is included in a properly noticed agenda.

CONSENT AGENDA

SUMMARY/DISCUSSION

- Minutes from the previous Board meeting are included for Board consideration.
- Treasurer's Report. Idaho Code (57-135) requires that the Board shall receive this report monthly with governing board materials. This report shows the College's current cash position.
- Capital Projects Budget to Actuals and percent completion to date.

**CWI Nampa Campus Academic Building
Room 122
3:00PM**

ATTENDANCE:

Nicole Bradshaw, Vice Chair
Molly Lentz, Secretary/Treasurer
David Bishop, Trustee
Cherie Buckner-Webb

I. CALL TO ORDER

Vice Chair Bradshaw called the meeting to order. The Pledge of Allegiance was recited. Secretary/Treasurer Lentz recited the CWI mission statement. No visitor introductions were made, and no public comments were received.

II. CONSENT AGENDA

- A. April 2026 Minutes
- B. Treasurer's Report
- C. COP Intent to Renew
- D. Audit Engagement Letter
- E. Capital Projects Budget to Actuals Report
- F. Conflict of Interest Disclosure

MS (Buckner-Webb / Bishop): To approve the consent agenda as presented. The motion carried.

III. PRESIDENT'S REPORT

President Jones highlighted recent external engagement efforts to strengthen the college's visibility, including participation in regional and national conferences where he emphasized AI integration and innovative, workforce-aligned programs. He also reported on a well-attended campus town hall that provided updates on academic progress, facilities, and strategic investments, while allowing for open dialogue with faculty and staff. Looking ahead, the President noted the upcoming commencement at the Ford Idaho Center, celebrating 1,826 graduates earning approximately 2,300 credentials (a 15% increase), including a significant rise in dual credit graduates. The event will also recognize the first Idaho Launch cohort, with Lieutenant Governor Bedke invited to speak.

Vice Chair Bradshaw - Question: Can you elaborate on the importance of the 92 dual credit students?

President Jones - Answer: These students will graduate from high school while simultaneously earning their Associate of Arts (AA) degree, completing the equivalent of two years of college by high school graduation.

Secretary/Treasurer Lentz - Question: When are we expecting our first Bachelor of Applied Science (BAS) to graduate?

Provost Aberle-Cannata - Answer: We are anticipating Spring Semester of 2027.

IV. FY24-26 STRATEGIC PLAN PROGRESS REPORT

President Jones reviewed the institution's current three-year strategic plan that is nearing completion. The plan has been largely successful and we are pursuing a refreshed plan rather than a full redesign. The updated plan will build on existing strengths, incorporating new priorities, and will be presented to the board later this summer. Performance under the current plan has been strong, with 74% of indicators considered "At, Near or Meeting" targets. More specifically, we have seen steady enrollment growth over 11 consecutive semesters, and graduation rates rising 13 points, to approximately 36%, now above the national average. Overall, leadership affirmed that the institution remains on track and well positioned for continued progress.

Vice Chair Bradshaw - Question: Knowing that the school is above the national average, what does the next goal look like for a community college?

President Jones - Answer: At a presidential level we are always striving for continuous improvement. We continue to look at how the best community colleges in the country are operating and strive to match them on these measures.

Executive Director of Institutional Research Malepeai-Rhodes - Answer: We are always looking to improve student success.

Trustee Bishop - Question: How are we getting our outcomes done internally at CWI to outside sources such as the State Legislature, and Board of Education?

President Jones - Answer: We share this information through standard reporting and in person at our State Board of Education meetings.

Secretary/Treasurer Lenty - Question: Are the non-degree seeking students included in our numbers?

Executive Director of Institutional Research Malepeai-Rhodes - Answer: Yes.

V. COOPERATIVE PURCHASING

General Counsel Fontaine discussed the current cooperative purchasing authorized by the Idaho Legislature in 2019, which allows the organization to utilize contracts already competitively bid by other entities to improve efficiency. Although the board approved cooperative purchasing in April 2020, additional clarity is needed to meet statutory requirements.

Two action items were presented: approval of cooperative purchasing with Idaho governmental entities, and broader approval for participation in other cooperative programs, with oversight delegated to the procurement officer to ensure compliance. This delegation aligns with current practice and would formally clarify authority, strengthen compliance, and support continued use of cooperative purchasing.

Trustee Buckner-Webb - Question: Have we confirmed that we are following proper compliance?

General Counsel Fontaine - Answer: Yes, our procurement officer has many years of experience in Idaho standards and believes we are following best practices.

Secretary/Treasurer Lenty - Question: The state's process isn't viewed as universally positive by the private sector. Do we have the ability to create our own process to ensure that we are mitigating risk and creating efficiencies?

General Counsel Fontaine - Answer: The way we are currently operating - we are adhering to the state law for political subdivision, which have been recently raised, and are well below the threshold to mitigate the risks in question.

Vice Chair Bradshaw - Question: Who is the procurement group that your second motion is referring to?

General Counsel Fontaine - Answer: Currently, we have one procurement officer, but we do anticipate having more in said group at a later date.

Vice Chair Bradshaw - Question: If that said one person where to leave, do we have processes in place that will allow us to continue to operate and be consistent?

General Counsel Fontaine - Answer: Yes, we do have a team that would be able to understand these principles very well.

Trustee Buckner-Webb - Question: Do you have a system of checks and balances in place when it comes to concerns on dollar amounts?

General Counsel Fontaine - Answer: Yes, we have monthly meetings to bring up any issues or concerns that are coming up in either contract or purchasing.

MS (Lenty / Buckner-Webb): To approve cooperative purchasing with all Idaho governmental entities. The motion carried.

MS (Lenty / Buckner-Webb): To approve CWI's participation in cooperative purchasing programs approved by the Procurement Group. The motion carried.

VI. CHAIR'S REPORT

Vice Chair Bradshaw reported on the initial Ford Idaho Center Advisory Group meeting, which included representatives from the college and the City of Nampa. The group discussed its purpose and emphasized a results-driven approach focused on expanding educational opportunities and revenue generation. She then gave an update on the Foundation Board highlighting its continued growth and increased impact, with new members expected to join soon. The Foundation Board is also working with a consultant to develop a formal alumni association to strengthen engagement and visibility. She concluded by highlighting some upcoming events.

VII. ADJOURNMENT

The meeting adjourned at 3:46pm.

Molly Lenty

Board Secretary



Board of Trustees

Treasurer's Report

June 11, 2026

Ken Kline

TREASURER'S MONTHLY REPORT

Institution	Balance April 30, 2026*
U.S. Bank Checking Account	3,722,396
U.S. Bank/PFM Institutional Investment Account (Market)	43,152,079
U.S. Bank/PFM Construction Investment Account (Market) – 2022 COP	0
U.S Bank Construction Fund – 2025 COP	21,930,522
U.S. Bank 2018 COP Debt Service Account	71,035
U.S. Bank 2022 COP Debt Service Account	3,330
U.S. Bank 2025 COP Debt Service Account	-
OVG Held CWI Funds	Pending Reconciliation
Local Government Investment Pool	52,231,383
Total	\$121,110,745

57-135. TREASURER'S MONTHLY REPORT. If not otherwise required by statute to report information about the financial affairs of a political subdivision, it shall be the duty of the treasurer to file a report in writing with the governing board no later than the last business day of each month, showing exactly how much cash is in the treasury and in what financial institutions such funds may be deposited or invested as of the last day of the preceding month. Such reports shall be included with materials related to the next governing board meeting agenda at which it may be examined by the governing board. If the governing board shall find that the treasurer has willfully made any false statement therein, he may be suspended or removed from office in accordance with applicable provisions of law.

History: [57-135, added 1921, ch. 256, sec. 31, p. 557; I.C.A., sec. 55-134; am. 2017, ch. 129, sec. 3, p. 304.]

CASH BALANCES

	Balance April 30, 2026
Cash Available	\$121,110,745
Less: COP Proceeds Dedicated for Capital Projects / Debt Payments	21,930,522
Debt Service Accounts	74,365
Grant and Restricted Cash	5,900,000
“Discretionary” Cash Available	93,205,858
Less: Capital Projects BOT Approved Allocation	18,111,459
FY25 Sustainability Reserve	29,280,000
Balance (Working Capital and Reserves)*	\$45,814,399
Working capital and reserves = 6. months of operating expenses (target = 6 months \$42M +/- 5%).**	

- *Balance includes funds that have restricted uses such as CTE state funding and course fees.

DESIGNATED RESERVE FUNDS

Account	Balance April 30, 2026
COP Proceeds Dedicated for Capital Projects / Debt Payments	21,930,522
Debt Service Accounts	74,365
Grants and Restricted Cash	5,900,000
Capital Projects BOT Allocation	18,111,459
Sustainability Reserve	29,280,000
FIC	1,000,000
Total	\$75,296,346

These reserves are Board or contractually designated and largely restricted in use.

COP Proceeds: Remaining balance for COP issuance.

Debt Service Accounts: Restricted cash accounts set aside solely to ensure timely payment of principal and interest on your COPs.

Grants and Restricted Cash: Restricted based on the source.

Capital Projects BOT Allocation – Balance of Board approved \$30M less expenditures incurred.

Sustainability Reserve – Contingency in the event of revenue shortfall or state budget reduction.

FIC – Maintain adequate cash flow to support FIC operations.

DESIGNATED RESERVE FUNDS

Account	Balance April 30, 2026
Infrastructure/Capital Reserve	18,111,459
Sustainability Reserve	29,280,000
Total	\$47,391,459

Infrastructure/Capital Reserve – Balance of Board approved \$30M less expenditures incurred

- \$4.55M Health & Sciences (\$1,163,583 expended)
- \$4.55M Horticulture & Ag Science (\$780,837 expended)
- \$6.99M Student Learning Hub (\$323,308 expended)
- \$13.91M Boise Center (\$7,677,798 expended)

Sustainability Reserve – Contingency in the event of revenue shortfall or state budget reduction

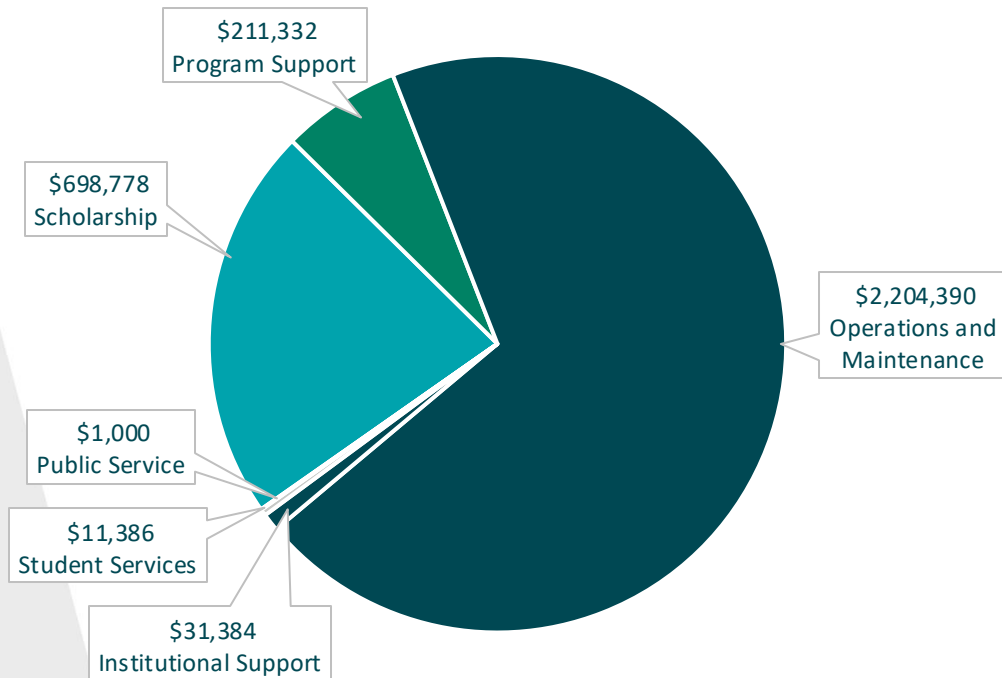
FY26 CWI FOUNDATION & GRANT FUNDING

AS OF 4/30/26

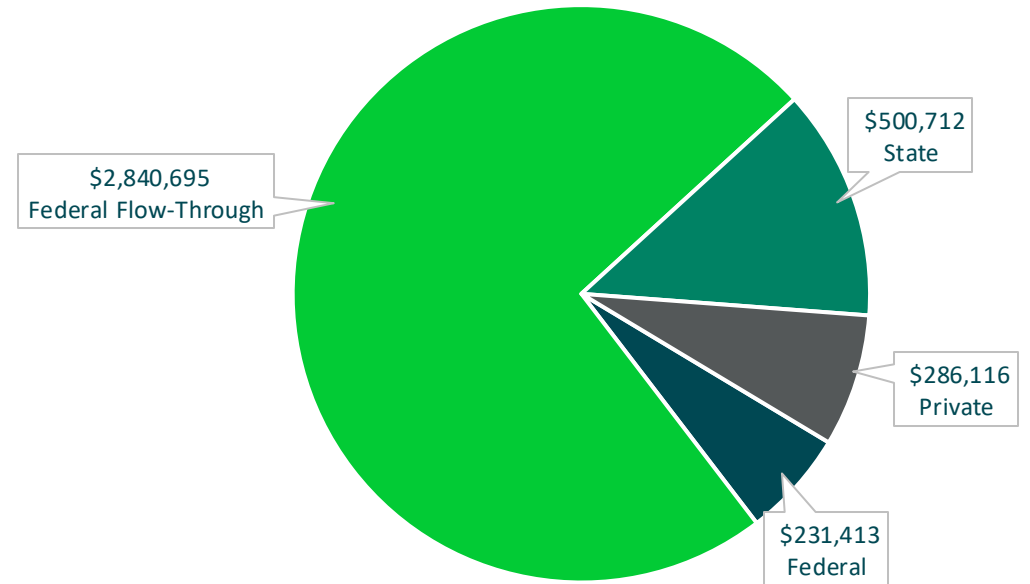
CWI Foundation Funding: \$3,158,270

Grant Funding: \$3,858,936

Funding Area



By Funding Source



CWI Foundation financial distributions to CWI for FY26.

Total Grant Awards FY26: \$5,928,739



FY26 BUDGET TO ACTUALS

FY26 Source of Funds	FY26 Budget	FY2026 YTD Actuals as of 4/31/2026	FY26 YTD % of Budget	FY25 Original Budget	FY2025 YTD Actuals as of 4/30/2025	FY25 YTD % of Budget	FY26 Projection	FY26 % of Budget
State Appropriation, General Fund (incl. Liquor Fund)	22,887,500	21,962,709	95.96%	21,452,200	21,439,700	99.94%	21,980,100	96.04%
State Appropriation, CTE	13,323,489	12,849,595	96.44%	11,111,545	11,113,614	100.02%	12,923,784	97.00%
County Property Taxes	13,077,225	8,031,764	61.42%	11,910,000	7,594,804	63.77%	13,226,100	101.14%
Tuition & Fees	26,026,511	24,612,637	94.57%	19,555,000	21,121,464	108.01%	25,150,000	96.63%
Dual Credit Revenue	6,405,000	6,327,614	98.79%	6,100,000	6,098,802	99.98%	6,681,980	104.32%
Special Course Fees	2,533,000	3,097,167	122.27%	2,350,000	2,742,253	116.69%	3,097,167	122.27%
Self-Supporting (Workforce Development)	5,327,550	5,218,947	97.96%	3,825,000	4,507,027	117.83%	5,327,550	100.00%
Other Revenue (misc. fees, commissions, sales, etc.)	3,349,725	4,024,547	120.15%	3,349,255	5,660,411	169.01%	4,024,547	120.15%
TOTAL REVENUE	\$92,930,000	\$86,124,980	92.68%	\$79,653,000	\$80,278,075	100.78%	\$92,411,228	99.44%
FY2026 Funding from Reserves	1,070,000	0	0.00%	3,597,000	0	0.00%	1,070,000	100.00%
TOTAL SOURCES OF FUNDS	\$94,000,000	\$86,124,980	91.62%	\$83,250,000	\$80,278,075	96.43%	\$93,481,228	99.45%
FY26 Budgeted Expenditures	FY26 Budget	FY2026 YTD Actuals as of 4/31/2026	FY26 YTD % of Budget	FY25 Original Budget	FY2025 YTD Actuals as of 4/30/2025	FY25 YTD % of Budget	FY26 Projection	FY26 Projected % of Budget
Payroll (incl. wages, fringe, & benefits)	65,265,946	48,446,653	74.23%	57,065,598	44,076,584	77.24%	64,502,047	98.83%
Operating, Travel, & Capital	28,734,054	23,000,347	80.05%	26,184,402	24,440,789	93.34%	28,979,181	100.85%
TOTAL EXPENSES	\$94,000,000	\$71,447,000	76.01%	\$83,250,000	\$68,517,373	82.30%	\$93,481,228	99.45%

- Projections reflect a 4% holdback of FY2026 State and CTE appropriations.
- Excludes gifts, grants and major building projects, Ford Idaho Center approved through separate Board action.
- Assumes Ford Idaho Center CWI costs will be funded from the Sustainability reserve.



BOARD OF TRUSTEES
June 11, 2026

CAPITAL PROJECTS – Budget to Actuals Report

	Budget	Actuals	Balance
Cap Ed Student Success Center	\$21,700,000.00	\$17,996,434.00	\$3,703,566.00
Budget Percentage	100%	83%	17%
	Budget	Actuals	Balance
Boise	\$42,700,000.00	\$12,920,472.00	\$29,779,528.00
Budget Percentage	100%	30%	70%

PRESIDENT'S REPORT

President Jones will provide an update on recent activities and accomplishments of interest to the Board.



Board of Trustees

Finance Report

June 11, 2026

Ken Kline

FY27 BUDGET DEVELOPMENT

- Budget overview presented on 4.11.26
 - Tuition and fees approved as presented
 - No changes in total revenues and expenditures
- FY27 total “All Funds” budget presented for approval 6.11.26
 - Total expenditure authority subject to realization of the budgeted revenues
- Budget book provided with more detailed information



**College of Western Idaho
Fiscal Year 2027 Operating Budget
As Approved by CWI Board of Trustees
June 11, 2026**

	Budget total	% of Budget Total
Budgeted FY2027 Revenue		
State Appropriations - General Fund	\$ 22,314,600	23%
State CTE Allocation	\$ 13,144,104	13%
State Appropriations - Liquor Fund	\$ 200,000	0%
<hr/>		
Total State Appropriations	\$ 35,658,704	36%
County Property Taxes	\$ 13,534,928	14%
Tuition and Fees	\$ 35,817,887	36%
Special Course and Program Fees	\$ 2,836,437	3%
Workforce Development and Employer Education	\$ 5,617,659	6%
Other Revenues	\$ 2,762,975	3%
Budgeted FY2027 Revenue Total	\$ 96,228,590	97%
FY2027 Budgeted Reserves & Carryforward	\$ 2,871,410	3%
	<hr/>	
Budgeted FY2027 Operating and Reserve Funding Total	\$ 99,100,000	100%
	<hr/> <hr/>	

Budgeted FY2027 Expense

Payroll Expense	\$ 68,739,968	69%
Operating, Travel, and Capital Expense	\$ 30,360,032	31%
Budgeted FY2025 Operating Expense Total	\$ 99,100,000	100%
	<hr/> <hr/>	
Available Revenue Net of Expense	\$ -	0%

Jim Reams, Chair Person

FY27 BUDGET "ALL FUNDS" BUDGET

FY27 Sources of Funds	FY2026 Annual Operating Budget	Estimated Grants, Sponsored Activities, Private Funds*	Estimated Auxiliary Fund*	FY2026 "ALL Funds" Annual Operating Budget
State Appropriations - General Fund Inc'l Liquor Fund	\$ 22,514,600	\$ -	\$ -	\$ 22,514,600
State CTE Allocation	\$ 13,144,104	\$ -	\$ -	\$ 13,144,104
County Property Taxes	\$ 13,534,928	\$ -	\$ -	\$ 13,534,928
Tuition and Fees	\$ 35,817,887	\$ -	\$ -	\$ 35,817,887
All Other Revenues	\$ 11,217,071	\$ 9,000,000	\$ 25,000,000	\$ 45,217,071
Reserves	\$ 2,871,410	\$ -	\$ -	\$ 2,871,410
Total Sources of Funds	\$ 99,100,000	\$ 9,000,000	\$ 25,000,000	\$ 133,100,000
FY27 Uses of Funds				
Personnel and Benefits	\$ 68,739,968	\$ 3,960,000	\$ -	\$ 72,699,968
Operating	\$ 30,360,032	\$ 5,040,000	\$ 870,367	\$ 36,270,399
Auxiliary	\$ -	\$ -	\$ 24,129,633	\$ 24,129,633
Total Expenditures	\$ 99,100,000	\$ 9,000,000	\$ 25,000,000	\$ 133,100,000

* Grants, Sponsored Activities, Private Funds are estimates with authorization to spend up to the revenues realized.

FY27 BUDGET MOTION

Motion: I move to approve the FY27 budget as presented

COLLEGE OF WESTERN IDAHO
FY2027 Budget Book

Administrative Offices

6056 Birch Lane
Nampa, ID 83687
Phone: 208-562-3500
Fax: 208-562-3533

cwi.edu

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Chapter 1: Budget Process and Cycle

College of Western Idaho (CWI) follows an incremental budget process. The prior fiscal year budget is the base for the new budget. One-time transfers are removed while ongoing transfers, as well as incremental increases and decreases together, form the following year's base budget.

The College uses a program prioritization process which assigns each academic program a series of financial, qualitative, and quantitative scores to inform the budget process and decision making surrounding which programs should be offered and to what degree each is anticipated to be utilized. It is this prioritization exercise that, in part, informs budget decisions and sets scoring on requested budget increments.

While the state budget process begins in earnest mid-summer, nearly one year in advance, CWI does not begin the bulk of the College budget work until much later into the new calendar year.

The College can estimate property tax and tuition revenue early on but generally does not know the amount of state appropriations until late in the process (usually by the end of March). As a result, contingencies must be planned for should the state appropriations be less than anticipated.

Throughout fall and into early winter, budget inputs and drivers are collected such as credit load projections from Institutional Research, property tax data from the counties, and personnel related data such as unemployment insurance and workers comp. Generally, the budget kick-off for CWI happens in February with instructions provided to budget managers. More data is collected at that time including increases to fixed costs and occupancy data, if new facilities are to open that year.

Budget managers will have time to enter requests for initiatives such as new staff or operating costs which will then be reviewed by President's Cabinet.

Once approved by the President's Cabinet, these budget changes, alongside any tuition and fee changes, are compiled into a presentation to the Board of trustees in April as the first budget reading.

Further refinement happens in the ensuing weeks following a final budget is presented to the Board in June as the second and final reading. This is also when public comment is taken.

Budget managers are given a final opportunity to make transfers and adjustments (net zero) for any change of plans that have happened between the initial budget requests and the final budget passage in June.

Vice presidents may also make transfers during budget development or intermittently throughout the year between cost centers under their control to reallocate funding from lower priority needs to higher priority initiatives or to fund cost overruns with savings from elsewhere in the budget.

The upcoming FY2028 development calendar appears Below.

BUDGET AND PLANNING CALENDAR (2026-2027)	
July	
1st	Fiscal Year Begins
1st	Begin implementing & executing Unit, Division, & Department Operational Reports & Assessment Plans
15th	DFM produces and publishes final budget development manual (7/15/26)
25th	Last day to discuss with DFM administrator if you plan to include line item enhancements above maintenance budget
All Month	Develop Unit, Division, & Department Operational Reports & Assessment Plans for upcoming year
August	
1st	Strategic plan updates to performance metrics due to DFM (OSBE) -
9th	Proposed legislation due to DFM
25th	State board of equalization approval of prelim property values (4th Monday in August)
29th	Budget submissions are due to DFM and LSO (Through State Board)
30th	Performance reports due to DFM (OSBE)
September	
2nd	Sign L-2 form and submit to county no later than 9-2-26 for property taxes
2nd	State board of equalization final values produced
15th	County Commissioners Submit levy (Can request an extension to 9/22)
October	
November	
December	
1st	Local governing entities central registry updates
Late	IE/IR produces enrollment projections for following fiscal year
January	
Early	CEC Committee makes CEC recommendations to JFAC
12th	Legislature convenes on Monday closest to Jan 9th
17th	Governor must submit budget by 5th legislative day
Mid	Budget Managers submit FY2028 fixed cost information to Budget Office
Mid	JFAC approval of CEC and Health rates
Late	Budget office will enter budget categories into the budget system
February	
Early	Budget Kick-off meeting
Early	Budget system is made available for Budget Managers to enter requests for FY2027
Mid	Occupancy Requests for any new buildings due
Late	Review budget requests with VPFA
March	
Early	Submit requests to PC for review
Early	Special course fees approved by board
Early	JFAC community college overview presentation by Pres Jones
Late	Community College Budget Setting at JFAC
April	
Early	Budget Passage
Mid	Governor has 5 days excluding Sunday to Veto
11th	Last day of session (90 days)
Early	First budget reading and tuition, fee and CEC approval with Board of Trustees
Mid	PC to set key strategies for the following year
By April 30	Notify both county clerks of budget hearing
May	
Early	State Tax Commission (STC) conducts training on how to submit the L-2 for property tax levying
Early	Budget Office Enters approved budget requests into budget system
Mid	Managers sent spreadsheets to allocate CEC
Mid	Axiom open for budget managers to make administrative transfers
15th	Last day for HR to make adjustments to positions for the original budget
30th	CEC spreadsheets due to budget
Late	PC more detailed strategic priorities are aligned
All Month	Closeout and complete current year's Operational Report and Assessment Plan
June	
Early	Board of Trustees approves budget at second reading
Mid	Budget Office asks for budget balancing transfers to clear any over-spend
Mid	Carryforward Requests due
Late	PC reviews prior year Strategic Plan projects
Late	PC prioritizes cross-functional major projects and initiatives
All Month	Develop Unit, Division, & Department Operational Reports & Assessment Plans for upcoming year
External Deadline	
Internal Deadline or Activity	
Board Activity	
Informational	

Chapter 2: Revenue Budget Overview

The College operates on several sources of funding including State appropriations from 1) the General Fund, and 2) Career and Technical Education funds through the Idaho Division of Career Technical Education (IDCTE), and county property taxes, collectively the State appropriations and property tax revenues are considered public support. The College also has earned revenue such as tuition, fees, and other miscellaneous sources of revenues.

State Funding:

There are several sources of state funding provided to the College.

Annually, general appropriation is made from the state general fund and a small amount (\$200,000) from a statutory distribution of liquor funds split equally between the four community colleges pursuant to Section 23-404(1)(b)(iii), Idaho Code. This funding can typically be used without much concern for restrictions and is deposited into the CWI general fund (fund 10). These funds are appropriated annually as part of the legislative budget process and funding is typically split between two bills:

- The first bill funds the maintenance of operations for the four community colleges. This typically includes a provision for adjustments to employee compensation and benefit rates but excludes any enhancements or funding expansions. The state has traditionally funded around 30 - 40% of personnel costs and a small percentage of operating expense through this direct appropriation. Most of the funding for these items comes through other revenue sources. [House Bill 876](#)
- The second bill(s) will typically fund adjustments to the budget including line-item requests, and enrollment and workload adjustments, or special requests for additional funding. In recent years, those adjustments have been rarer; however for FY2027 the legislature decided to restore 2% reductions made to the community colleges and CTE programs. [House Bill 906](#) and [House Bill 907](#).

At times, additional bills may also be passed to modify state funding to the community colleges for errors or late-breaking funding needs.

Note that currently the Governor's office imposes a 3% appropriation cap on budget requests from all state agencies including the four community colleges. As a result, in some years only partial funding is available from the state. As of 2025, the Joint Finance and Appropriations committee has overruled this 3% requirement.

In FY26 the following adjustments to the state appropriation have been approved:

- Implement a 3% reduction: \$680,600
- Fund State Portion of Employee Health Insurance Increases of \$2,070 per employee: \$331,300

- Transfer management of the Canvas contract to the Office of the State Board of Education for volume discount: \$71,000
- Change in various variable benefit rates: \$47,200
- No change in Employee Compensation was approved for FY2027: \$0

State Career & Technical Education Funds

The second source of state funding comes from the Division of Career and Technical Education (CTE). CWI separately accounts for these in fund 18. The CTE funds are targeted to provide college students with opportunities to obtain the two-year degrees and shorter-term certifications needed for employment in skilled and technical occupations that require less than a baccalaureate degree. The appropriation for this program is intended to fund 100% of the direct (instructional) costs at Idaho's six technical colleges. For CWI it come close to full funding.

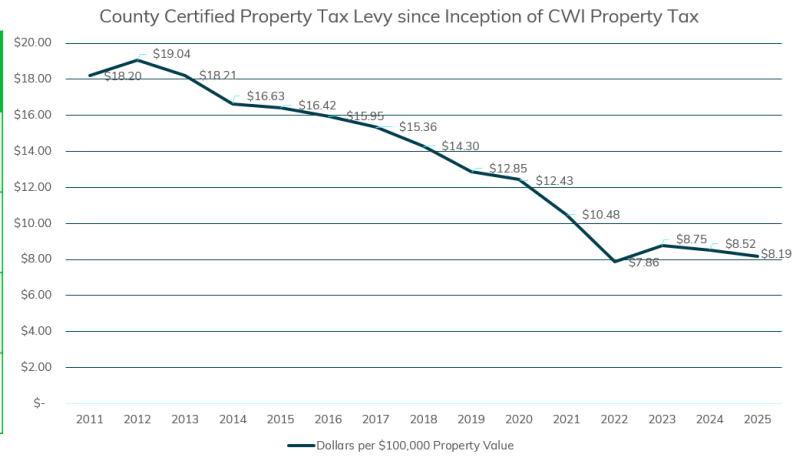
In FY2027 a 3% budget reduction was implemented totaling \$399,705 for CWI. Beyond that, it is anticipated that approximately \$220,000 will be provided to partially fund the \$2,070 health insurance increase for those employees funded with CTE money. Much like the State appropriation, no funds for change in employee compensation have been provided for FY2027.

Property Taxes:

CWI receives funding from a property tax assessment on property in Ada and Canyon counties. The initial levy rate and any subsequent increase to the levy rate requires a vote of the electorate. CWI's Board of Trustees can elect to increase the levied dollars by 3% plus the value of new construction without a vote of the people. Since the initial voter approval of the property tax levy, the rate has been steadily declining as a result of new property and increases in existing property values as the Taxing District (Ada and Canyon Counties) grows.

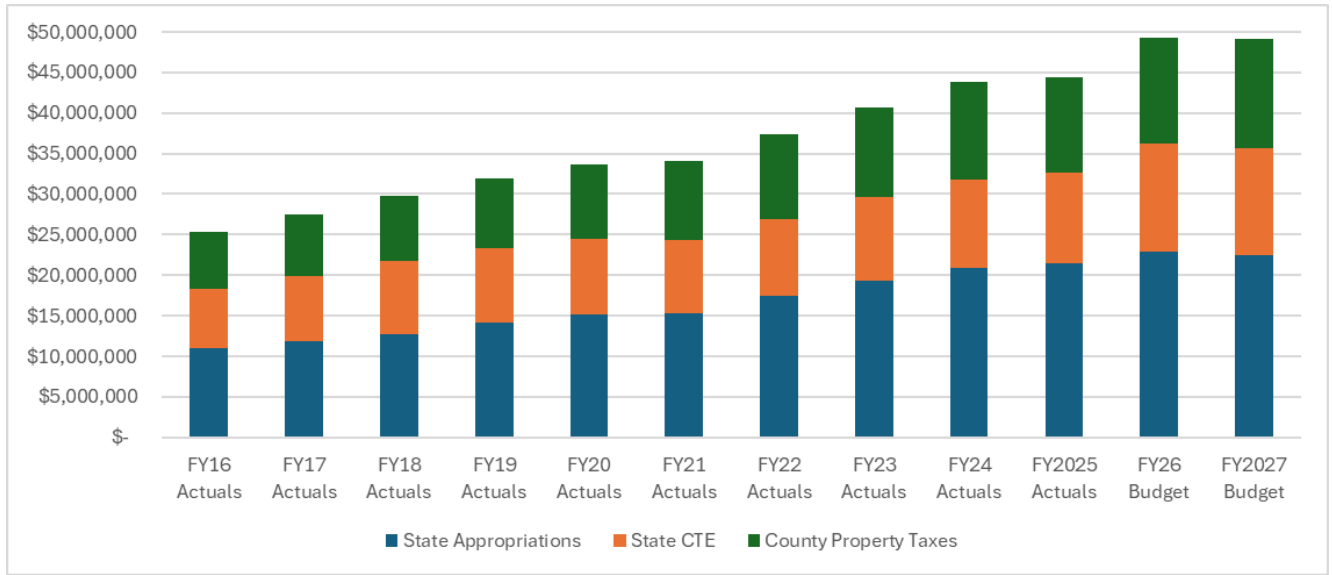
PROPERTY TAX RATE COMPARISON

Tax Year 2025	Levy/\$100,000 Assessed Value	Revenues
College of Eastern Idaho	\$ 8.73	\$ 1,536,241
College of Southern Idaho	\$ 74.01	\$ 11,228,935
North Idaho College	\$ 36.75	\$ 18,220,607
College of Western Idaho	\$ 8.19	\$ 13,077,225



The property tax rate decreased 3.9% from 2024 to 2025.

Together, property taxes, state appropriations, and state CTE funds contribute approximately \$49 million, or, 50% to the college’s budget and while reductions were made to state and CTE funds for FY2027, they have generally increased at a steady pace over time.

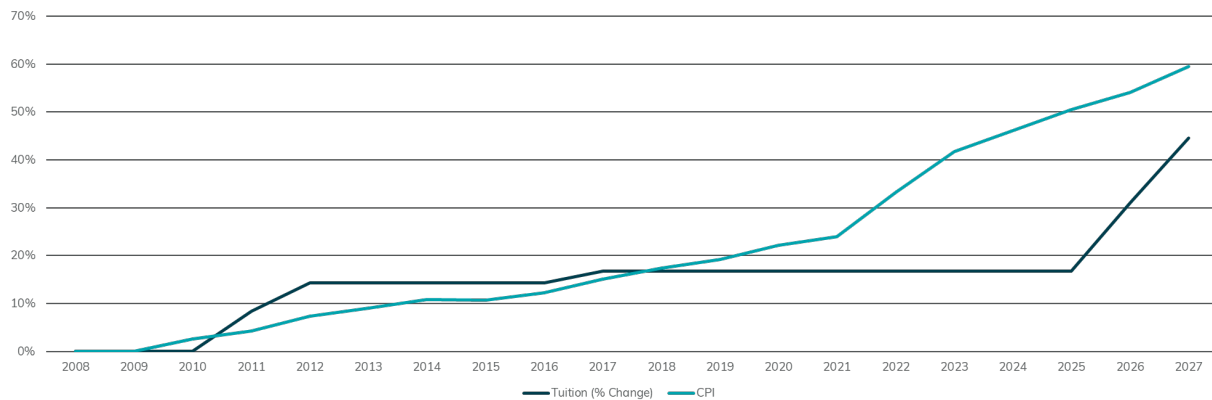


Tuition & Fees:

While CWI largely treats tuition and fees as one lump sum amount owed per credit, Idaho statute [33-2110](#) stipulates only certain costs may be funded by tuition (representing ordinary operating costs of any college) while other costs that are beyond traditional classroom instruction may be funded by fees. Tuition is capped in statute at \$3,250 per annum (\$135/credit based on a 24-credit load) and may be increased up to 10% per year until that point is reached while fees are uncapped.

Historically, tuition and fees have not kept up with inflation as the College strives to deliver a high-quality, accessible, education at the lowest cost possible to the student.

The CWI Board of Trustees is empowered to set tuition and fees and must do so by Aug. 1st of each year. In April 2026, the Board voted to increase tuition and fees. The new rate beginning Fall 2026 will be \$172 per credit (\$115 in tuition and \$57 in fees), up \$16 from the previous rate of \$156 last set in 2025. Tuition and fees have only been increased five times since it was initially set in 2008 at \$119/credit. CWI can charge up to \$500 more per semester to out-of-county students and is reimbursed the difference from the student’s home county. CWI can also charge out of state students a larger sum which is meant to represent the added cost to the school of educating the student without a subsidy from state appropriations or county property tax (currently \$336/credit).



Additionally, there is an Instructional Support Services fee of \$55 per semester if taking six (6) or more credits which is used to fund software licensing and other support costs. This fee replaced a previous online program fee.

Non-degree courses such as workforce development and employer education courses charge a commensurate fee with the cost to deliver those custom education solutions to the private sector.

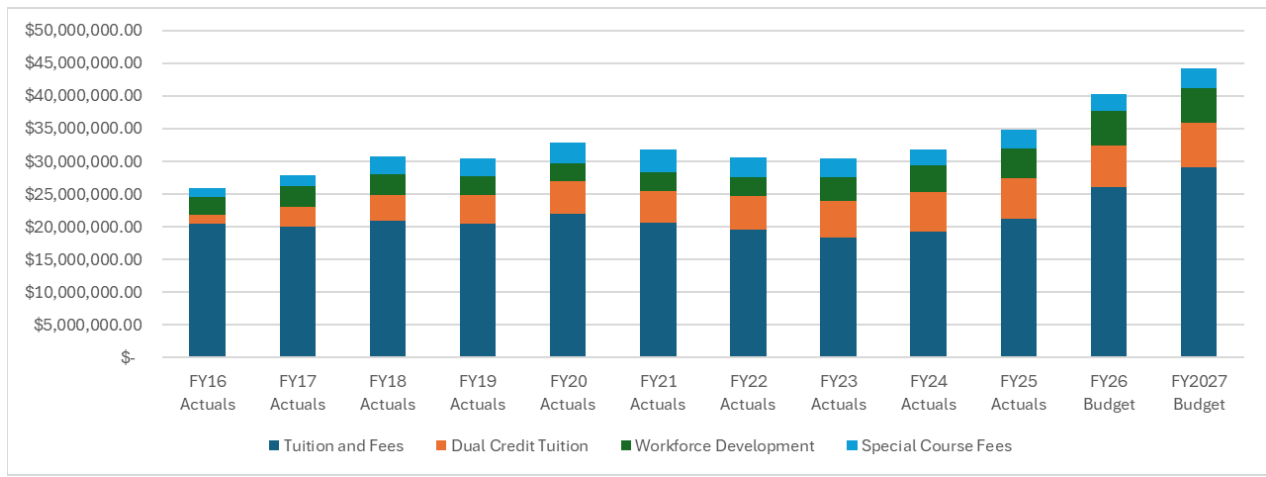
Dual credit courses taken for college credit by high school students are capped in state law at \$75/credit.

Special Course Fees:

The Board of Trustees annually approves special course fees for any class or educational endeavor that has unique costs beyond a traditional college lecture class. Examples include tools purchased for students in auto repair programs and retained by the student when the course is completed, exam fees to become certified, and art supplies or laboratory supplies consumed throughout the course. These fees are deposited/earmarked in CWI fund 11 and a current list of those fees may be found [here](#).

A new category of fees, called “Program Fees” were approved by the Board of Trustees for FY2027. These fees are meant to support high-cost yet in-demand programs and will initially be assessed for the Nursing (\$600/semester) and Heavy-Duty Equipment (\$750/semester) programs. It is the hope that funds will be used to ensure up-to-date equipment can be purchased and waitlists can be addressed through these new fees.

Given the sporadic changes to tuition rates in the past, the revenue from tuition and fees has tended to rise and fall with attendance and credit trends. The increase in FY27 is attributable to both anticipated credit growth (32%) as well as Board approved tuition increases (68%).



Grants & Gifts:

The dollar amount of grants can be highly variable from year to year, and, at times, cannot wait for approval at the monthly board meeting. Grants are not budgeted like general fund dollars, rather, the Board of Trustees allows the programs blanket authority to spend up to the amount of grant dollars they have received. Grant funds and expenditures are accounted in fund 30. Grants are monitored closely by CWI Business Office staff as it is important to be familiar with each grant agreement and what is and is not an allowable expense, especially when funding positions on those grants.

Auxiliary Revenue:

Auxiliary revenues come from the operations of the newly acquired Ford Idaho Center. The Auxiliary fund is held separately from the College budget and is meant to be self-supporting with available revenues covering anticipated expenses to operate the facility. Each year an estimate of total events and related facility (concessions, parking, etc.) revenues are provided for board approval with expenses being incurred for Indirect Expenses, profit sharing, and expenses of CWI.

Unlike grants and gifts, further board approval is required if funds are needed beyond the initial Board approved budget.

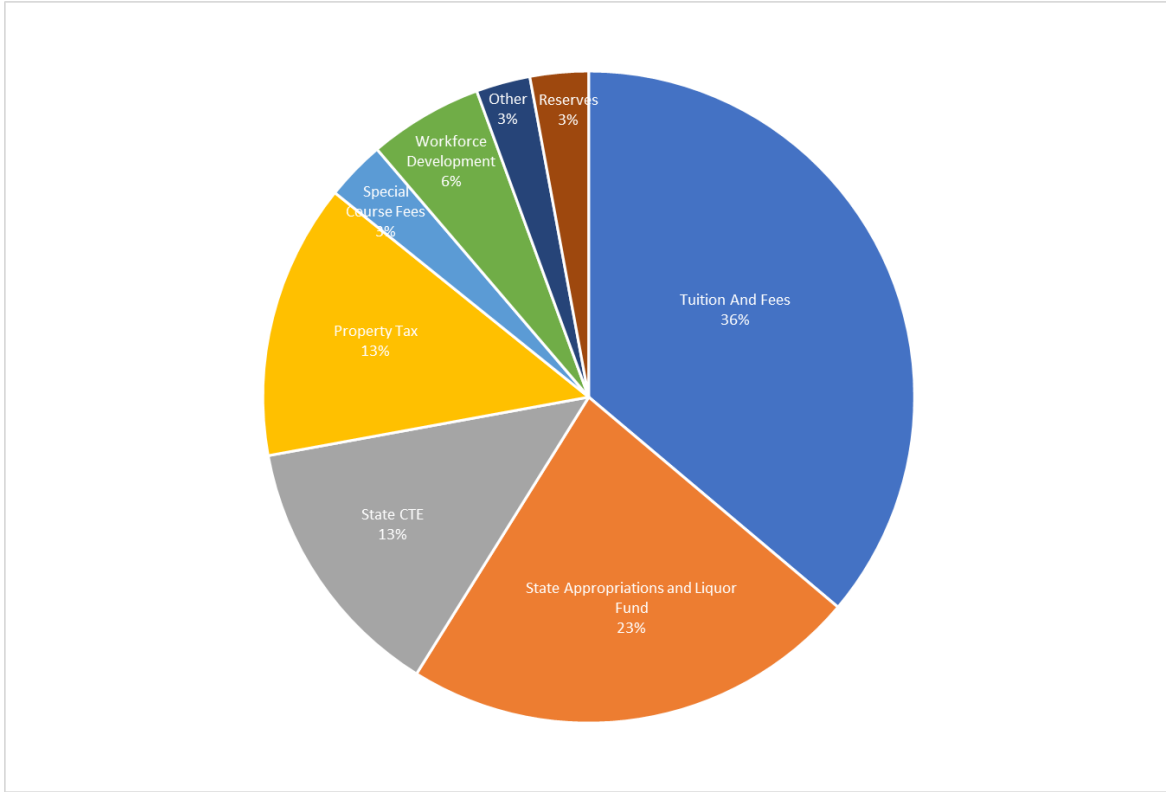
Other Revenue:

The College receives other assorted revenue streams such as interest earnings on balances in the general fund, bookstore sales, lease fees for use of college owned facilities and so on. At times, the Board will also use reserves to cover budget necessities.

The current FY27 budget as compared to the previous FY2025 and FY26 amended budgets can be seen below.

Revenue Source	FY2025	FY2026	FY2027	FY2026-2027	
Tuition and fees	\$ 25,354,999	\$ 32,431,511	\$ 35,817,887	\$ 3,386,376	10%
State appropriations and Liquor Fund	\$ 21,452,200	\$ 22,887,500	\$ 22,514,600	\$ (372,900)	-2%
State CTE	\$ 11,111,545	\$ 13,323,489	\$ 13,144,104	\$ (179,385)	-1%
Property Tax	\$ 11,910,000	\$ 13,077,225	\$ 13,534,928	\$ 457,703	4%
Special Course and Program Fees	\$ 2,350,000	\$ 2,533,000	\$ 2,836,437	\$ 303,437	12%
Workforce Development and Employer Education	\$ 3,825,000	\$ 5,327,550	\$ 5,617,659	\$ 290,109	5%
Other	\$ 4,432,978	\$ 3,349,725	\$ 2,762,975	\$ (586,750)	-18%
Reserves (Including Carryforward)	\$ 3,597,000	\$ 1,070,000	\$ 2,871,410	\$ 1,801,410	168%
Total	\$ 84,033,722	\$ 94,000,000	\$ 99,100,000	\$ 5,100,000	5%

Overall, CWI anticipates a 5% increase in revenues. The tuition and fee increase, growth in credits delivered, and expansion of workforce development and employer education programs contribute the bulk to this increase. While this budget does rely on approximately 3% of funding from reserves, the College is only budgeting one-time expenses on those reserves including nearly \$800,000 in leases expiring in FY2028, ending contracts totaling \$1,070,000, carryforward projects from FY2026 totaling \$900,000, and one-time personnel costs totaling \$475,000. As those one-time costs roll off, it is anticipated that there will be a clean starting point for FY28 budgeting.



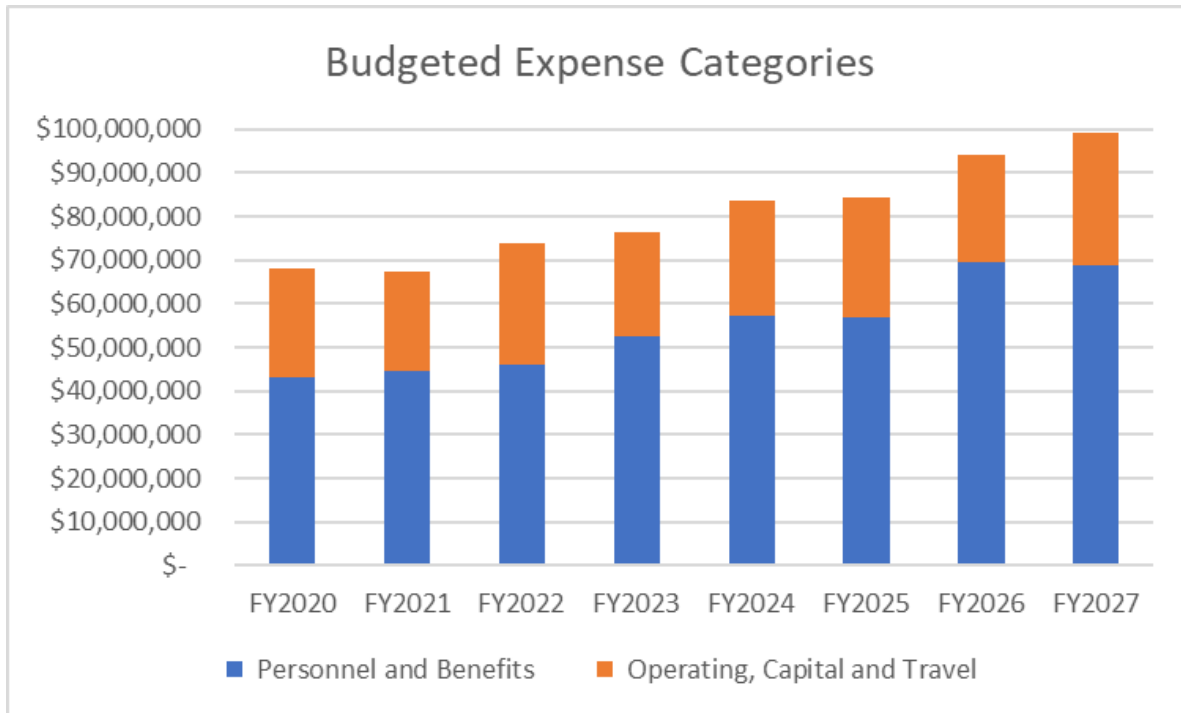
Revenue Challenges Looking Ahead to FY28

As the College prepares for FY28, there are a number of risks and obstacles the Business Office has identified including:

- Attempted credit growth driven by Idaho Launch will plateau
- Interest rate environment will change (\$2.2M estimated interest revenue may decrease)
- Changes in Tuition and fees could impact attendance behavior
- Ongoing budgetary challenges at the state level could lead to state appropriation reductions
- Slowing development and property value appreciation (or depreciation) reduce property tax collections
- Changes at the federal level negatively impact support for WIOA, Pell grants, and other forms of financial aid

Chapter 3: Expense Budget

Approximately two thirds of the CWI budget is allocated to personnel costs, including fulltime, part time and adjunct faculty and staff. The remainder is used on operating expenditures.



The following is a brief overview of the incremental changes from the FY2025 to FY2026 budget.

Fiscal Year 2027 Major Changes to the Budget:

One-Time Payment to Employees: \$475,000

While no ongoing Change in Employee Compensation is funded in the budget, the College has identified limited institutional funds to provide a one-time payment to eligible full-time employees. This approach provides support for employees making less than \$100,000, who are often most affected by inflation and rising costs, while the College continues to pursue sustainable, long-term compensation solutions. Those earnings less than \$75,000 will receive a \$1,000 payment while those earning between \$75,000 and \$99,999 will receive a \$500 payment.

Health insurance rate increase: \$1,230,000

CWI Employer health insurance rates climbed from \$14,130 to \$16,170 (14%) per fulltime employee per year in FY2027. Employee rates will remain static from FY2026 to FY2027.

Addressing Pay Compression: \$300,000

The CWI Culture Workgroup partnered with Human Resources to identify the most critical areas in need of funding to address pay compression. This year, available funds will be directed to the positions identified through this process, with a plan to continue this work in future years. The group is also reviewing CWI's compensation policies and philosophy to improve clarity, consistency, and fairness.

Faculty Promotions: \$213,000

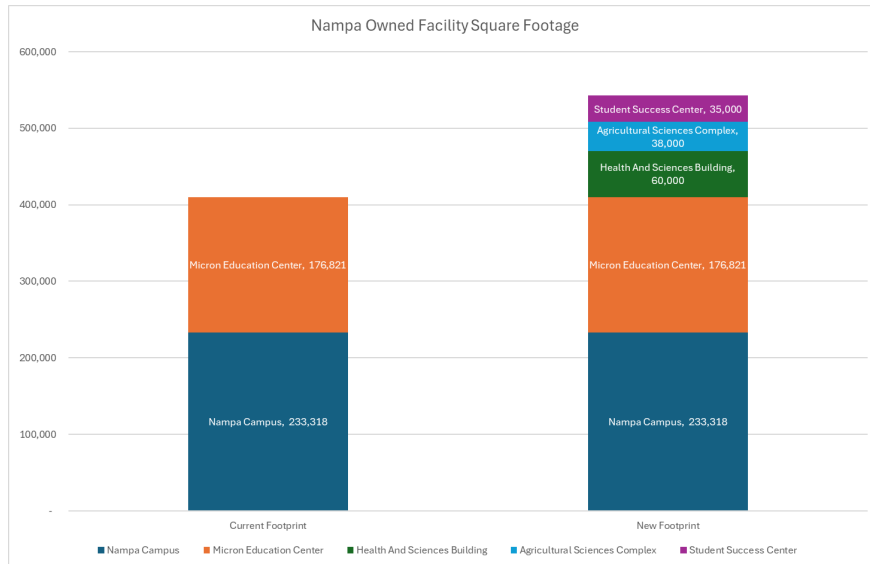
Beginning in 2020, CWI began rewarding faculty promotions with one-time payments due to budget constraints. Beginning next academic year, faculty receiving promotions will receive ongoing salary increases rather than one time payments. This approach better reflects our commitment to long-term investment in faculty careers.

Occupancy costs for Student Success Center: \$475,000

CWI is opening the new CapEd Student Success Center in fall of 2026 adding approximately 35,000 square feet of facilities space to the Nampa Campus. Four (4) new positions will be added as follows:

- *Two (2) building specialists (\$64,744 each)*
- *One (1) Building Lead (\$74,056)*
- *One (1) Maintenance Craft (\$72,144)*

Additionally, expenditure authority will be added for risk management and insurance (\$37,800), one-time start-up costs and supplies (\$36,000), utilities (\$66,850), and ongoing supplies and maintenance (\$59,415), along with the two new facilities opened in FY2026 (Health and Science Building and Agricultural Sciences Complex), this new facilities represents a significant increase to the current square footage of college-owned facilities.



Fixed Costs: \$506,588

The College centrally budgets fixed costs, those that the College has minimal discretion over. Items such as COP payments, utilities, and multi-year contracts for essential information technology software licenses. These costs will be discussed separately as part of the budget process.

COP Debt Payment for New Boise Facility: \$1,484,000

A transformative project that reflects CWI’s enduring commitment to student success and the continued growth of the Treasure Valley. This 101,000-square-foot facility will serve as a cornerstone for innovation, collaboration, and community engagement at Whitewater Park Boulevard and Main street in Boise.

President’s Athletics and Intramurals Initiative: \$600,000

In an attempt to build a more engaged student population, CWI has allocated funds to start a variety of intramurals, student activities, and athletics programs to further build up the CWI community.

Budgetary Savings: \$919,000

In an effort of being good stewards of both State appropriations and student tuition dollars, CWI works every day to operate more efficiently and find savings. This year, CWI will be consolidating Canvas licensing purchases with the other 7 public institutions, removing various one-time facilities costs related to the new Nampa Campus Facilities and replacing the Cisco Phone system with a more cost effective Teams phone solution.

Expenditure Challenges Looking Ahead to FY2027

As the College prepares for FY2028, there are a number of risks and obstacles the Business Office has identified including:

- The College is in the process of constructing a new facility in Boise. These facilities will require occupancy costs to be added to the budget.
- Over the past five years, staff and faculty numbers have grown at a greater rate than credits delivered. Despite this growth, future budget cycles could require significant investments in additional faculty as program offerings expand and attendance increases.
- Early indication from the state of Idaho is that CWI should prepare for another increase in health insurance rates (Currently estimated at \$900 per employee for FY2028).
- Most facilities are relatively new or in construction but as time progresses, focusing on deferred maintenance needs of the campus facilities will become even more important.

Chapter 4: Position Planning

As stated in the prior chapter, payroll expense is roughly two thirds of the College's expenses. Therefore, position planning is the largest component of budgeting. The following chapter describes the process of position planning, including how the College classifies positions, determines pay and controls positions, and how raises generally occur through the Change in Employee Compensation (CEC) directives of the state legislature.

Position Classifications

The College groups positions into three major categories:

1. Fulltime positions (both faculty and staff): These are benefit-eligible and receive employer healthcare and retirement contributions. Budgets for these positions are individually controlled by the Budget Office.
2. Part-time positions: Typically, non-benefitted and mostly hourly positions. Budget is generally pooled (e.g. one lump sum for all part-time positions) within a budget overseen by a departmental budget manager.
3. Adjunct faculty: Typically allocated pay per contract hour. Budget is generally pooled within a budget overseen by a departmental budget manager.

Full-Time Positions

Full-time position budgets include their annual salary and benefits package which includes standard FICA taxes (7.65%), employer retirement contributions, disability, life insurance, workers compensation, and other benefits. Rather than budgeting each of these items separately, the College computes a fringe rate (FY26 rate, 20.85%) that it applies, on top of the salary, to the position budget.

In addition, the College also provides health insurance through the State Health Insurance program. The cost per employee is set by the legislature in conjunction with their chosen insurance provider (currently Regence). FY27 costs per employee have increased to \$16,170, from \$14,130 in FY26.

Below is an example calculation of how the benefits and health insurance are added to the total payroll budget for a position:

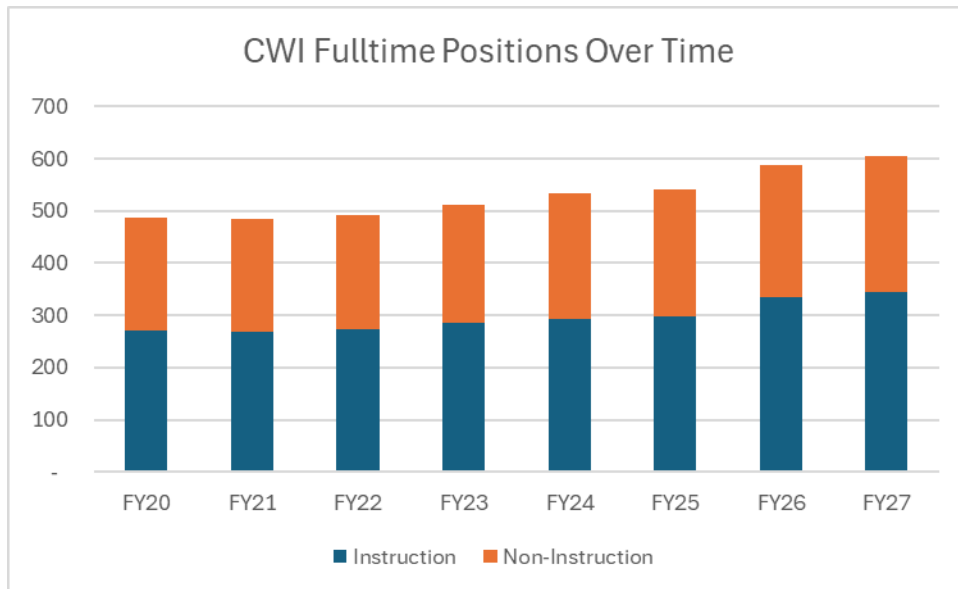
Table 1: Sample Fringe & Benefits Calculation (Full-Time Positions)

Salary	Fringe Amount	Health Insurance Amount	Total Payroll Budget
\$50,000	Salary x FY26 Rate (20.85%) = \$10,425	FY26 Cost = \$16,170	Salary + Fringe + Health Ins = \$76,595

Throughout the year, the Budget Office monitors all changes made to full-time positions, ensuring any deviations from the budgeted pay amount are recorded and any required actions are taken to ensure the budget continues to balance.

Below is a history of the fulltime position counts at CWI. As the volume of credits delivered continues to increase, position planning is becoming more and more important as well as striking the right balance between fulltime instructional staff and the use of adjuncts.

As of May 2026, CWI has 604 active full-time positions.



Part-Time Positions

Part-time positions are generally hourly and budgeted as a lump sum (pool) within a department’s cost centers. Departmental budget managers are thereby accountable through ensuring their overall expenditures stay within the pooled budget amount. This allows for flexibility in hours that comes with hourly positions.

Total fringe & benefit budgets for each cost center include the fringe for part-time positions. The part-time portion is calculated using a fringe rate that includes FICA and workers compensation. For FY27, this rate is 8.338%.

Adjunct Faculty

Adjunct faculty positions are typically paid via a contract per contact hour. Like part-time positions, budget is pooled within a department's cost center. Adjunct budgets utilize the same fringe rate calculation as part-time positions and include this in the department's total fringe budget (object code 6800)

The Budget Office also reviews all adjunct stipend requests to ensure they align with college policies as part of the approval process of authorizing the stipends. This occurs two to three times each semester.

Determining Pay & Position Control

The process for determining pay involves a collaborative effort between human resources, hiring managers, budget managers, and budget office.

Humna Resources first establishes a pay range using salary survey data from organizations, like Payfactors and CUPA-HR, to make sure our pay is competitive. CWI looks at what similar jobs are paying at other higher education institutions and private industries, focusing on the market median. The market median is the middle point of what other organizations pay for a similar job. Half of the companies/institutions pay more than this amount and half pay less. This median is used as a benchmark to make sure salaries are competitive with what other employers are offering for the same kind of work.

After HR establishes the initial market range, internal factors are considered, such as CWI's pay philosophy, budget constraints, and the importance of the role.

The final pay range reflects a balance between being competitive with the market (using data from Payfactors or CUPA-HR) and meeting internal goals for equity, budget, and long-term growth. CWI's pay is then managed within these ranges, depending on factors like experience, performance, and tenure.

HR develops a matrix of employee compensation each year. An example from FY26 is available below.

FY26 Faculty Position Salary Ranges																	
Department	Standard Contract	Rank	9 Month Contract Ranges			10 Month Contract Ranges			11 Month Contract Ranges			12 Month Contract Ranges					
			Min	Mid	Max	Min	Mid	Max	Min	Mid	Max	Min	Mid	Max			
Teaching Faculty - MSC	12	Not Eligible	12 Month Only									\$ 48,636	\$ 60,795	\$ 72,954			
Support Faculty - MSC	12	Not Eligible	12 Month Only									\$ 53,172	\$ 66,465	\$ 79,758			
All except Nursing, IT, & Mechatronics	9-12	All Levels	\$ 49,405	\$ 61,756	\$ 74,107	\$ 54,894	\$ 68,618	\$ 82,341	\$ 60,384	\$ 75,480	\$ 90,575	\$ 65,873	\$ 82,341	\$ 98,810			
Department Chair	11		11 Month Only						\$ 63,402	\$ 79,253	\$ 95,104	11 Month Only					
Nursing	9-12	All Levels	\$ 58,756	\$ 73,445	\$ 88,134	\$ 65,284	\$ 81,606	\$ 97,927	\$ 71,813	\$ 89,766	\$ 107,719	\$ 78,341	\$ 97,927	\$ 117,512			
Department Chair	11		11 Month Only						\$ 75,404	\$ 94,255	\$ 113,106	11 Month Only					
IT & Mechatronics	9-12	All Levels	\$ 72,077	\$ 90,096	\$ 108,115	\$ 80,085	\$ 100,107	\$ 120,128	\$ 88,094	\$ 110,117	\$ 132,141	\$ 96,102	\$ 120,128	\$ 144,154			
Department Chair	11		11 Month Only						\$ 92,499	\$ 115,624	\$ 138,749	11 Month Only					
FY26 Adjunct Rates																	
STANDARD					PRO RATED												
Lecture			\$1,176.00 per contact hour			\$85 per contact hour, per student											
Lecture -Nursing			\$1,399.00 per contact hour			\$100 per contact hour, per student											
Lecture - IT & Mechatronics			\$1,717.00 per contact hour			\$120 per contact hour, per student											
Lab			\$975.00 per contact hour			\$70 per contact hour, per student											
Lab - Nursing			\$1,161.00 per contact hour			\$85 per contact hour, per student											
Lab - IT & Mechatronics			\$1,424.00 per contact hour			\$105 per contact hour, per student											
CTE - Surgical Techs								\$37.50 Flat Rate									
CTE - Nursing Clinicals								\$46.34 Flat Rate									
CTE - OT/PT								\$39.13 Flat Rate									
Fire Service Teachers								\$28.56 Flat Rate									
Law Enforcement Teachers								\$32.64 Flat Rate									
				Min	Mid	Max											
MSC Teaching			\$ 22.46	\$ 28.08	\$ 33.70												
Dental Assisting Lab Teacher			\$ 22.46	\$ 28.08	\$ 33.70												

For new positions, budget is generally set at the midpoint of the range HR determines for the position. The College’s goal should always be to hire at less than the midpoint of the range for new positions.

When new employees are hired into existing positions, they are generally hired at the lesser of the budget or the midpoint of the range. These practices help us to minimize compression issues within the employee ranks.

As the hiring process proceeds, HR coordinates interviews and as selection occurs, determines an offer amount based on the set pay range, knowledge and experience. Input from the hiring manager, market rates, and budgetary constraints are all considered prior to HR setting the offer amount.

Throughout this process, the Budget Office keeps HR and the Hiring Manager apprised of the budget for the position and ensures that the final offer amount remains within budget.

Raises via Change in Employee Compensation (CEC)

Each year the legislature funds a portion of the cost of a change in employee compensation. In FY26 no CEC has been appropriated but in most previous years it has been around 3%.

Since the CEC amount from the legislature only covers full-time positions, the College determines whether to offer CEC and in what amount for part-time and adjunct positions. Funding for this portion of CEC comes from other college resources.

Chapter 5: Prior Year Budget to Actuals

Basis of Budget: CWI utilizes governmental accounting and financial reporting standards for the uniform application of generally accepted accounting principles (GAAP) for the purposes of compiling the annual report. However, the budget and performance against it is tracked largely on a cash basis. This means the College's expenditures of funds each year must not exceed the receipt of funds during the year from all sources.

Adjusting the GAAP financial data from an accrual to a cash basis does represent a complex exercise but in short, a variety of items are either added to or removed from accounting actuals.

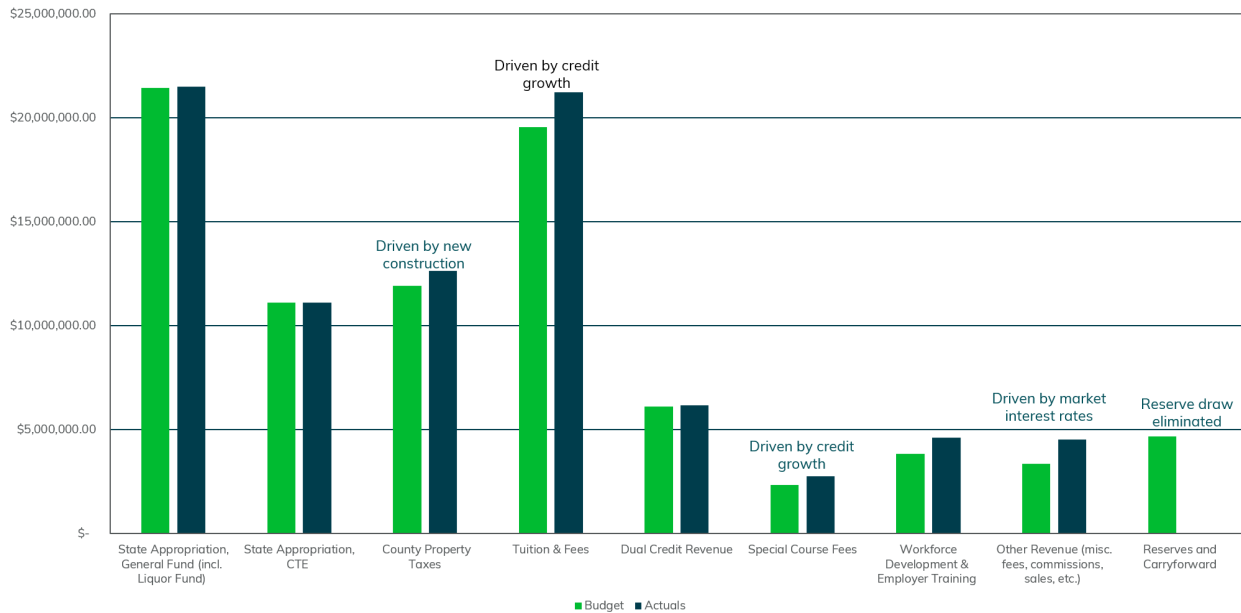
- Noncash items such as depreciation, vacation and sick leave accruals, employee tuition waivers, and so on are removed as they do not represent a cash expenditure.
- Cash expenditures are added back into the budget for items such as large equipment or vehicle purchases that have been capitalized, capital leases, capitalized software costs, and Certificate of Participation principal payments.

In FY25, the College underspent its budget by \$1.3 million and collected \$4.9 million more than anticipated in revenues on a cash basis. Since the original budget envisioned taking \$4.6 million from reserves and carryforward, this represents a net deposit, rather than withdrawal from the College's strategic reserve.

FY25 Source of Funds	FY25 Budget	FY25 Actuals (Final)	FY25 YTD Budget to Actuals Variance	
State Appropriation, General Fund (incl. Liquor Fund)	\$21,452,200	\$21,515,345	\$63,145	0%
State Appropriation, CTE	11,113,614	11,113,614	-	0%
County Property Taxes*	11,910,000	12,635,000	725,000	6%
Tuition & Fees	19,555,000	21,223,415	1,668,415	9%
Dual Credit Revenue	6,100,000	6,173,729	73,729	1%
Special Course Fees	2,350,000	2,748,741	398,741	17%
Workforce Development & Employer Education	3,825,000	4,606,288	781,288	20%
Other Revenue (misc. fees, commissions, sales, etc.)	3,347,186	4,524,352	1,177,166	35%
TOTAL REVENUE	79,653,000	84,540,484	4,887,484	6%
FY2025 Funding from Reserves	3,597,000	-	(3,597,000)	0%
Approved Carry-Forward (at 7.11.24)	1,083,723	-	(1,083,723)	0%
TOTAL SOURCES OF FUNDS	\$84,333,723	\$84,540,484	206,761	0%

FY25 Budgeted Expenditures	FY25 Budget	FY25 Actuals (Final)	FY25 YTD % of Budget	FY Original Budget
Payroll (incl. wages, fringe, & benefits)	61,050,000	58,468,814	\$(2,581,186)	-4%
Operating, Travel, & Capital	23,283,723	24,606,505	1,322,782	6%
TOTAL EXPENSES	84,333,723	83,075,319	(1,258,404)	-1%

Revenue Budget to Actuals Drilldown:



Overall budget control resides at the college level. That is, as long as the College underspends the \$84.3 million FY25 budget as a whole, no further approval action is required from the Board. On an operating basis, Budgets are split into cabinet level roll-

up and then further allocated to a variety of Cost Centers representing specific administrative functions or academic programs.

Appendix A: FY2027 Budget (Exc'l Funds 30 & 90):

FY2027 Budget Presented for Board Approval (excluding fund 30 – Grants and special projects and Fund 90 - Auxiliary Fund)



College of Western Idaho
 Fiscal Year 2027 Operating Budget
 As Approved by CWI Board of Trustees
 June 11, 2026

	Budget total	% of Budget Total
Budgeted FY2027 Revenue		
State Appropriations - General Fund	\$ 22,314,600	23%
State CTE Allocation	\$ 13,144,104	13%
State Appropriations - Liquor Fund	\$ 200,000	0%
<hr/>		
Total State Appropriations	\$ 35,658,704	36%
County Property Taxes	\$ 13,534,928	14%
Tuition and Fees	\$ 35,817,887	36%
Special Course and Program Fees	\$ 2,836,437	3%
Workforce Development and Employer Education	\$ 5,617,659	6%
Other Revenues	\$ 2,762,975	3%
Budgeted FY2027 Revenue Total	\$ 96,228,590	97%
FY2027 Budgeted Reserves & Carryforward	\$ 2,871,410	3%
Budgeted FY2027 Operating and Reserve Funding Total	\$ 99,100,000	100%

Budgeted FY2027 Expense

Payroll Expense	\$ 68,739,968	69%
Operating, Travel, and Capital Expense	\$ 30,360,032	31%
<hr/>		
Budgeted FY2025 Operating Expense Total	\$ 99,100,000	100%
Available Revenue Net of Expense	\$ -	0%

Jim Reams, Chair Person

Appendix B FY2027 Budget (All Funds):

FY2027 Budget Presented for Board Approval (including all funds)

FY27 Sources of Funds	FY2026 Annual Operating Budget	Estimated Grants, Sponsored		Estimated Auxiliary Fund*	FY2026 "ALL Funds" Annual Operating Budget
		Activities, Private Funds			
State Appropriations - General Fund Inc'l Liquor Fund	\$ 22,514,600	\$ -	\$ -	\$ -	\$ 22,514,600
State CTE Allocation	\$ 13,144,104	\$ -	\$ -	\$ -	\$ 13,144,104
County Property Taxes	\$ 13,534,928	\$ -	\$ -	\$ -	\$ 13,534,928
Tuition and Fees	\$ 35,817,887	\$ -	\$ -	\$ -	\$ 35,817,887
All Other Revenues	\$ 11,217,071	\$ 9,000,000	\$ 25,000,000	\$ -	\$ 45,217,071
Reserves	\$ 2,871,410	\$ -	\$ -	\$ -	\$ 2,871,410
Total Sources of Funds	\$ 99,100,000	\$ 9,000,000	\$ 25,000,000	\$ -	\$ 133,100,000
FY27 Uses of Funds					
Personnel and Benefits	\$ 68,739,968	\$ 3,960,000	\$ -	\$ -	\$ 72,699,968
Operating	\$ 30,360,032	\$ 5,040,000	\$ 870,367	\$ -	\$ 36,270,399
Auxiliary	\$ -	\$ -	\$ 24,129,633	\$ -	\$ 24,129,633
Total Expenditures	\$ 99,100,000	\$ 9,000,000	\$ 25,000,000	\$ -	\$ 133,100,000

*Auxiliary Expenses include an estimated \$5,771,485 in indirect expenses incurred by OVG and gross profit retained by event sponsors, promoters and other intermediaries. Expenses incurred by CWI such as landscaping, auditing, insurance and payment of incentive fees to OVG (if any) are reflected under Operating Expenses.

COP RENEWALS:

- Renewal of Certificate of Participation 2018 Series
- Renewal of Certificate of Participation 2022 Series
- Renewal of Certificate of Participation 2025 Series

FORM OF NOTICE OF RENEWAL

TO: U.S. Bank National Association, as Lessor (“Bank”)

DATE: June 11, 2026

RE: Annual Appropriation Lease Agreement dated September 25, 2018 (the “Appropriation Lease”), between College of Western Idaho, as lessee (“CWI”), and Bank, as lessor, related to the College of Western Idaho Annual Appropriation Certificates of Participation, Series 2018, dated September 25, 2018, issued pursuant to the Annual Appropriation Trust Indenture dated September 25, 2018 (the “Trust Indenture”), among CWI, the Bank, and U.S. Bank National Association, as trustee (the “Trustee”)

NOTICE IS HEREBY GIVEN pursuant to Section 5.1 of the Appropriation Lease of CWI’s renewal of the Appropriation Lease for the one-year period commencing July 1, 2026, through June 30, 2027 (the “Renewal Term”). Delivered herewith is a copy of CWI’s Board of Trustee’s resolution with evidence of appropriation of funds sufficient to pay the Lease Payments due for the Renewal Term.

The obligation of CWI to make Lease Payments extends only through the Renewal Term; such obligation terminates at the expiration of the Renewal Term.

By execution of the Acknowledgment and Consent below, CWI requests Bank to acknowledge timely receipt of this Notice of Renewal and consent to the Renewal Term.

Capitalized terms used in this notice and not defined herein shall have the meanings assigned to such terms in the Trust Indenture.

COLLEGE OF WESTERN IDAHO

By: _____
Title: Chair, Board of Trustees

RESOLUTION

(Approving and Authorizing the Renewal of an Annual Appropriation Lease Agreement and the Appropriation of Funds for the Renewal Term Lease Payment)

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE COLLEGE OF WESTERN IDAHO APPROVING AND AUTHORIZING THE RENEWAL OF THAT CERTAIN ANNUAL APPROPRIATION LEASE AGREEMENT DATED SEPTEMBER 25, 2018 FOR THE PERIOD OF JULY 1, 2026 THROUGH JUNE 30, 2027 (THE “RENEWAL TERM”); AUTHORIZING A BUDGET APPROPRIATION FOR THE RENEWAL TERM LEASE PAYMENT IN THE AMOUNT OF \$1,112,493.76; AND PROVIDING AN EFFECTIVE DATE.

*** **

WHEREAS, the College of Western Idaho (“CWI”) is a community college district organized and operating under the laws of the State of Idaho pursuant to chapter 21 of title 33, Idaho Code;

WHEREAS, on September 25, 2018, U.S. Bank National Association, as trustee (the “Trustee”), issued on CWI’s behalf certain certificates of participation to provide funds to finance the cost of acquisition by CWI of certain real property and existing improvements thereon and to pay the costs of issuance thereof, which certificates are designated the “College of Western Idaho Annual Appropriation Certificates of Participation, Series 2018” (the “Certificates”);

WHEREAS, in connection with the issuance of the Certificates, CWI entered into (i) an Annual Appropriation Trust Indenture dated as of September 25, 2018 (the “Trust Indenture”) by and among CWI, the Trustee, and U.S. Bank National Association, as lessor (hereinafter “Bank”), (ii) a Primary Lease dated as of September 25, 2018 by and between CWI, as lessor, and Bank, as lessee, and (iii) an Annual Appropriation Lease Agreement dated as of September 25, 2018 by and between Bank, as lessor, and CWI, as lessee (the “Appropriation Lease”);

WHEREAS, under the terms of the Appropriation Lease, CWI shall pay to Bank, subject to annual appropriation by the Board of Trustees of CWI (the “Board”), lease payments in an amount sufficient to pay the principal, premium, if any, and interest on the Certificates as the same become due and payable at maturity or upon earlier redemption (the “Lease Payments”);

WHEREAS, CWI has timely delivered to Bank its non-binding Notice of Intent to Renew as provided for in Section 5.1(b) of the Appropriation Lease;

WHEREAS, under the terms of the Appropriation Lease, the Board, may, at its option, renew the Appropriation Lease for an additional one (1) year term by budgeting funds therefor and

by thereafter providing to the Bank a Notice of Renewal in the form attached as Exhibit F to the Appropriation Lease (the “Notice of Renewal”), accompanied by a certified copy of the resolution or other official action of the Board appropriating sufficient funds to pay the Lease Payment due; and

WHEREAS, by this Resolution and pursuant to Section 5.1 of the Appropriation Lease, the Board desires to approve and authorize the renewal of the Appropriation Lease for the one (1) year period commencing July 1, 2026 and terminating on June 30, 2027 (the “Renewal Term”), authorize the execution and delivery of the Notice of Renewal, and approve a budget appropriation sufficient to pay the Lease Payment for the Renewal Term.

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED by the Board of Trustees of the College of Western Idaho as follows:

Section 1. Authorization of Renewal. The Board hereby approves and authorizes the renewal of the Appropriation Lease for the Renewal Term. The Board further authorizes its Chairperson to execute and deliver to Bank the Notice of Renewal together with a certified copy of this Resolution.

Section 2. Lease Payment Budget Appropriation. The Board hereby approves a budget appropriation for payment of the Lease Payment due for the Renewal Term in the amount of \$1,112,493.76 which Lease Payment shall be made to Bank on or before August 1, 2026 in accordance with the terms of the Appropriation Lease and the Trust Indenture.

Section 3. Effective Date. This Resolution shall take effect and be in full force from and after its passage.

PASSED AND APPROVED this 11th day of June, 2026.

COLLEGE OF WESTERN IDAHO

By _____
Chairperson, Board of Trustees

ATTEST:

Secretary, Board of Trustees

I, the undersigned, Secretary of the Board of Trustees (the “Board”) of the College of Western Idaho, hereby certify that the foregoing Resolution is a full, true, and correct copy of a Resolution duly adopted at a regular meeting of the Board; the meeting was duly and regularly held at the regular meeting place of the Board on June 11, 2026; all members of the Board had due notice thereof; and a quorum of the members were present.

The following is the vote upon the Resolution:

Board members voting Yes:

Board members voting No:

Board members abstaining:

Board members absent:

I further certify that the Resolution has not been amended, modified, or rescinded since the date of its adoption, and is now in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand effective the 11th day of June, 2026.

COLLEGE OF WESTERN IDAHO

By: _____
Secretary, Board of Trustees

FORM OF NOTICE OF RENEWAL

TO: U.S. Bank Trust Company, National Association, as Lessor (“Bank”)
U.S. Bank Trust Company, National Association, as Trustee (“Trustee”)

DATE: June 11, 2026

RE: Annual Appropriation Lease Agreement dated November 30, 2022 (the “Appropriation Lease”), between College of Western Idaho, as lessee (the “CWI”), and Bank, as lessor, related to the College of Western Idaho Annual Appropriation Certificates of Participation, Series 2022, dated November 30, 2022, issued pursuant to the Annual Appropriation Trust Indenture dated November 30, 2022, (the “Trust Indenture”), among CWI, Bank, and Trustee

NOTICE IS HEREBY GIVEN pursuant to Section 5.1 of the Appropriation Lease of CWI’s renewal of the Appropriation Lease for the one-year period commencing July 1, 2026, through June 30, 2027 (the “Renewal Term”). Delivered herewith is a copy of CWI’s Board of Trustee’s official action with evidence of appropriation of funds sufficient to pay the Lease Payments due for the Renewal Term.

The obligation of CWI to make Lease Payments extends only through the Renewal Term; such obligation terminates at the expiration of the Renewal Term.

By execution of the applicable Acknowledgment and Consent below, CWI requests Bank and Trustee to acknowledge timely receipt of this Notice of Renewal and consent to the Renewal Term.

Capitalized terms used in this notice and not defined herein shall have the meanings assigned to such terms in the Trust Indenture.

COLLEGE OF WESTERN IDAHO

By: _____
Title: Chair, Board of Trustees

RESOLUTION

(Approving and Authorizing the Renewal of an Annual Appropriation Lease Agreement and the Appropriation of Funds for the Renewal Term Lease Payments)

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE COLLEGE OF WESTERN IDAHO APPROVING AND AUTHORIZING THE RENEWAL OF THAT CERTAIN ANNUAL APPROPRIATION LEASE AGREEMENT DATED NOVEMBER 30, 2022 FOR THE PERIOD OF JULY 1, 2026 THROUGH JUNE 30, 2027 (THE “RENEWAL TERM”); AUTHORIZING A BUDGET APPROPRIATION FOR THE RENEWAL TERM LEASE PAYMENTS IN THE AGGREGATE AMOUNT OF \$1,957,550.00; AND PROVIDING AN EFFECTIVE DATE.

*** **

WHEREAS, the College of Western Idaho (“CWI”) is a community college district organized and operating under the laws of the State of Idaho pursuant to chapter 21 of title 33, Idaho Code;

WHEREAS, on November 30, 2022, U.S. Bank National Association, as trustee (the “Trustee”), issued on CWI’s behalf certain certificates of participation to provide funds to finance (i) the costs of preparing, constructing, furnishing, equipping and improving certain real and personal property comprising a new health and science building and related facilities on property currently owned by CWI for use by CWI, and (ii) the costs of preparing, constructing, furnishing, equipping and improving certain real and personal property comprising a new horticulture building and related greenhouse and shop facilities on property currently owned by CWI for use by CWI, as well as (iii) the costs of issuance thereof, which certificates are designated the “College of Western Idaho Annual Appropriation Certificates of Participation, Series 2022” (the “Certificates”);

WHEREAS, in connection with the issuance of the Certificates, CWI entered into (i) an Annual Appropriation Trust Indenture dated as of November 30, 2022 (the “Trust Indenture”) by and among CWI, the Trustee, and U.S. Bank National Association, as lessor (hereinafter “Bank”), (ii) a Primary Lease dated as of November 30, 2022 by and between CWI, as lessor, and Bank, as lessee, and (iii) an Annual Appropriation Lease Agreement dated as of November 30, 2022 by and between Bank, as lessor, and CWI, as lessee (the “Appropriation Lease”);

WHEREAS, under the terms of the Appropriation Lease, CWI shall pay to Bank, subject to annual appropriation by the Board of Trustees of CWI (the “Board”), lease payments in an amount sufficient to pay the principal, premium, if any, and interest on the Certificates as the same become due and payable at maturity or upon earlier redemption (the “Lease Payments”);

WHEREAS, CWI has timely delivered to Bank its non-binding Notice of Intent to Renew as provided for in Section 5.1(b) of the Appropriation Lease;

WHEREAS, under the terms of the Appropriation Lease, the Board, may, at its option, renew the Appropriation Lease for an additional one (1) year term by budgeting funds therefor and by thereafter providing to the Bank a Notice of Renewal in the form attached as Exhibit F to the Appropriation Lease (the "Notice of Renewal"), accompanied by a certified copy of the resolution or other official action of the Board appropriating sufficient funds to pay the Lease Payments due; and

WHEREAS, by this Resolution and pursuant to Section 5.1 of the Appropriation Lease, the Board desires to approve and authorize the renewal of the Appropriation Lease for the one (1) year period commencing July 1, 2026 and terminating on June 30, 2027 (the "Renewal Term"), authorize the execution and delivery of the Notice of Renewal, and approve a budget appropriation sufficient to pay the Lease Payments for the Renewal Term.

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED by the Board of Trustees of the College of Western Idaho as follows:

Section 1. Authorization of Renewal. The Board hereby approves and authorizes the renewal of the Appropriation Lease for the Renewal Term. The Board further authorizes its Chairperson to execute and deliver to Bank the Notice of Renewal together with a certified copy of this Resolution.

Section 2. Lease Payment Budget Appropriation. The Board hereby approves a budget appropriation for payment of the Lease Payments due for the Renewal Term in the aggregate amount of \$1,957,550.00, which Lease Payments shall be made to Bank on or before July 15, 2026, and January 15, 2027 in accordance with the terms of the Appropriation Lease and the Trust Indenture.

Section 3. Effective Date. This Resolution shall take effect and be in full force from and after its passage.

PASSED AND APPROVED this 11th day of June, 2026.

COLLEGE OF WESTERN IDAHO

By _____
Chairperson, Board of Trustees

ATTEST:

Secretary, Board of Trustees

I, the undersigned, Secretary of the Board of Trustees (the “Board”) of the College of Western Idaho, hereby certify that the foregoing Resolution is a full, true, and correct copy of a Resolution duly adopted at a regular meeting of the Board; the meeting was duly and regularly held at the regular meeting place of the Board on June 11, 2026; all members of the Board had due notice thereof; and a quorum of the members were present.

The following is the vote upon the Resolution:

Board members voting Yes:

Board members voting No:

Board members abstaining:

Board members absent:

I further certify that the Resolution has not been amended, modified, or rescinded since the date of its adoption, and is now in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand effective the 11th day of June, 2026.

COLLEGE OF WESTERN IDAHO

By: _____
Secretary, Board of Trustees

FORM OF NOTICE OF RENEWAL

TO: U.S. Bank Trust Company National Association, as Lessor (“Bank”)
U.S. Bank Trust Company, National Association as Trustee (“Trustee”)

DATE: June 11, 2026

RE: Annual Appropriation Lease Agreement dated November 18, 2025 (the “Appropriation Lease”) between the College of Western Idaho, as lessee (the “CWI”), and Bank, as lessor, related to the College of Western Idaho Annual Appropriation Certificates of Participation, Series 2025, dated November 18, 2025, issued pursuant to the annual Appropriation Trust Indenture dated November 18, 2025 (the “Trust Indenture), among CWI, Bank, and Trustee

NOTICE IS HEREBY GIVEN pursuant to Section 5.1 of the Appropriation Lease of CWI’s renewal of the Appropriation Lease for the one-year period commencing July 1, 2026, through June 30, 2027(the “Renewal Term”). Delivered herewith is a copy of the Board of Trustees’ official action with evidence of appropriations of funds sufficient to pay the Lease Payments due for the Renewal Term.

The obligation of CWI to make Lease Payments extends only through the Renewal Term; such obligation terminates at the expiration of the Renewal Term.

By execution of the applicable Acknowledgement and Consent below, CWI requests Bank and Trustee to acknowledge timely receipt of this Notice of Renewal and consent to the Renewal Term.

Capitalized terms used in this notice and not defined herein shall have the meanings assigned to such terms in the Trust Indenture.

COLLEGE OF WESTERN IDAHO

By: _____
Title: Chair, Board of Trustees

RESOLUTION

(Approving and Authorizing the Renewal of an Annual Appropriation Lease Agreement and the Appropriation of Funds for the Renewal Term Lease Payments)

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE COLLEGE OF WESTERN IDAHO APPROVING AND AUTHORIZING THE RENEWAL OF THAT CERTAIN ANNUAL APPROPRIATION LEASE AGREEMENT DATED NOVEMBER 18, 2025 FOR THE PERIOD OF JULY 1, 2026 THROUGH JUNE 30, 2027 (THE “RENEWAL TERM”); AUTHORIZING A BUDGET APPROPRIATION FOR THE RENEWAL TERM LEASE PAYMENTS IN THE AGGREGATE AMOUNT OF \$1,484,990.56; AND PROVIDING AN EFFECTIVE DATE.

*** **

WHEREAS, the College of Western Idaho (“CWI”) is a community college district organized and operating under the laws of the State of Idaho pursuant to chapter 21 of title 33, Idaho Code;

WHEREAS, on November 18, 2025, U.S. Bank National Association, as trustee (the “Trustee”), issued on CWI’s behalf certain certificates of participation to provide funds to finance (i) the costs of preparing, constructing, furnishing, equipping and improving certain real and personal property comprising a new health and science building and related facilities on property currently owned by CWI for use by CWI, and (ii) the costs of preparing, constructing, furnishing, equipping and improving certain real and personal property comprising a new horticulture building and related greenhouse and shop facilities on property currently owned by CWI for use by CWI, as well as (iii) the costs of issuance thereof, which certificates are designated the “College of Western Idaho Annual Appropriation Certificates of Participation, Series 2025” (the “Certificates”);

WHEREAS, in connection with the issuance of the Certificates, CWI entered into (i) an Annual Appropriation Trust Indenture dated as of November 18, 2025 (the “Trust Indenture”) by and among CWI, the Trustee, and U.S. Bank National Association, as lessor (hereinafter “Bank”), (ii) a Primary Lease dated as of November 18, 2025 by and between CWI, as lessor, and Bank, as lessee, and (iii) an Annual Appropriation Lease Agreement dated as of November 18, 2025 by and between Bank, as lessor, and CWI, as lessee (the “Appropriation Lease”);

WHEREAS, under the terms of the Appropriation Lease, CWI shall pay to Bank, subject to annual appropriation by the Board of Trustees of CWI (the “Board”), lease payments in an amount sufficient to pay the principal, premium, if any, and interest on the Certificates as the same become due and payable at maturity or upon earlier redemption (the “Lease Payments”);

WHEREAS, CWI has timely delivered to Bank its non-binding Notice of Intent to Renew as provided for in Section 5.1(b) of the Appropriation Lease;

WHEREAS, under the terms of the Appropriation Lease, the Board, may, at its option, renew the Appropriation Lease for an additional one (1) year term by budgeting funds therefor and by thereafter providing to the Bank a Notice of Renewal in the form attached as Exhibit F to the Appropriation Lease (the "Notice of Renewal"), accompanied by a certified copy of the resolution or other official action of the Board appropriating sufficient funds to pay the Lease Payments due; and

WHEREAS, by this Resolution and pursuant to Section 5.1 of the Appropriation Lease, the Board desires to approve and authorize the renewal of the Appropriation Lease for the one (1) year period commencing July 1, 2026 and terminating on June 30, 2027 (the "Renewal Term"), authorize the execution and delivery of the Notice of Renewal, and approve a budget appropriation sufficient to pay the Lease Payments for the Renewal Term.

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED by the Board of Trustees of the College of Western Idaho as follows:

Section 1. Authorization of Renewal. The Board hereby approves and authorizes the renewal of the Appropriation Lease for the Renewal Term. The Board further authorizes its Chairperson to execute and deliver to Bank the Notice of Renewal together with a certified copy of this Resolution.

Section 2. Lease Payment Budget Appropriation. The Board hereby approves a budget appropriation for payment of the Lease Payments due for the Renewal Term in the aggregate amount of \$1,484,990.56, which Lease Payments shall be made to Bank on or before August 1, 2026, and February 1, 2027 in accordance with the terms of the Appropriation Lease and the Trust Indenture.

Section 3. Effective Date. This Resolution shall take effect and be in full force from and after its passage.

PASSED AND APPROVED this 11th day of June, 2026.

COLLEGE OF WESTERN IDAHO

By _____
Chairperson, Board of Trustees

ATTEST:

Secretary, Board of Trustees

I, the undersigned, Secretary of the Board of Trustees (the “Board”) of the College of Western Idaho, hereby certify that the foregoing Resolution is a full, true, and correct copy of a Resolution duly adopted at a regular meeting of the Board; the meeting was duly and regularly held at the regular meeting place of the Board on June 11, 2026; all members of the Board had due notice thereof; and a quorum of the members were present.

The following is the vote upon the Resolution:

Board members voting Yes:

Board members voting No:

Board members abstaining:

Board members absent:

I further certify that the Resolution has not been amended, modified, or rescinded since the date of its adoption, and is now in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand effective the 11th day of June, 2026.

COLLEGE OF WESTERN IDAHO

By: _____
Secretary, Board of Trustees

CHAIR'S REPORT

The Board Chair will provide comments and, at times, items for special consideration by the Board.

PRESIDENT'S ANNUAL PERFORMANCE REVIEW - EXECUTIVE SESSION

PURSUANT TO IDAHO CODE § 74-206(1) CONVENE IN EXECUTIVE SESSION:

(b) To consider the evaluation, dismissal or discipline of, or to hear complaints or charges brought against, a public officer, employee, staff member, individual agent or public school student;



THANK YOU
